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Government of India Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
Vanijya Bhawan

Notification No. 38 /2026-27
New Delhi, Dated: 30th September, 2026

Subject: Extension in Minimum Import Price (MIP) Condition of specific items covered under Chapter 48 of ITC HS, 2022, Schedule -I (Import Policy)- regarding.

S.O. (E): In exercise of powers conferred by Section 3 and Section 5 of Foreign Trade (Development & Regulation) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy 2023, as amended from time to time, and in continuation of Notification No. 26/2025-26 dated 22.08.2025, Notification No. 69/2025-26 dated 31.03.2026, and Notification No. 14/2026-27 dated 30.04.2026 read with Policy Circular No. 04/2025-26 dated 03.09.2026, the Central Government hereby extends the Minimum Import (MIP) condition of specific items covered under Chapter 48 of ITC HS, 2022, Schedule -I (Import Policy), for a period up to 31.03.2027 with all other terms and conditions remaining same as in the Notification No. 26/2025-26 dated 22.08.2025.

Effect of the Notification: Minimum Import Price (MIP) @ INR 67,220 per MT on Cost, Insurance, and Freight (CIF) value, imposed on import of Virgin Multi-layer Paper Board (VPB) under ITC (HS) Codes 48059100, 48059200, 48059300, 48109200 and 48109900 has been extended for a period of six months i.e. up to 31.03.2027.

This is issued with the approval of the Minister of Commerce & Industry.

(Lav Agarwal)
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