



# COMPLIANCE UPDATE

December 2024 | Part 2 of 2

## Central Board of Indirect Taxes and Customs (CBIC)

- **Extension of due date to file Monthly Return (Form GSTR-3B) for West Bengal**

The Central Board of Indirect Taxes and Customs on December 10, 2024, extended the due date for filing the Monthly Return (Form GSTR-3B) for registered persons with principal place of business as Murshidabad District of West Bengal for October till December 11, 2024.  
(To view the Notification, please click [here](#))

## Ministry of Finance

- **Declaration of 'schemes operated by a pension fund' as 'financial product'**

The Ministry of Finance on December 05, 2024, notified 'schemes operated by a pension fund', as a 'financial product' for the purposes of International Financial Services Centres Authority Act, 2019.  
(To view the Notification, please click [here](#))

## Securities and Exchange Board of India (SEBI)

- **Securities and Exchange Board of India (Prohibition of Insider Trading) (Third Amendment) Regulations, 2024**

The Securities and Exchange Board of India on December 04, 2024, clarified that the relatives of a "connected person" also become connected persons for the purpose of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. Additionally, the term "relative" shall mean the following:

- Spouse of the person;
- Parent of the person and parent of its spouse;
- Sibling of the person and sibling of its spouse;
- Child of the person and child of its spouse.

(To view the Notification, please click [here](#))

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▪ **Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) (Third Amendment) Regulations, 2024**

Securities and Exchange Board of India (SEBI) on December 11, 2024, has amended Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021. Key updates include the introduction of Environment, Social, and Governance (ESG) Debt Securities, defined as bonds adhering to international frameworks adapted for Indian requirements.

(To view the Notification, please click [here](#))

▪ **Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024**

Securities and Exchange Board of India (SEBI) on December 12, 2024, has amended Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Key updates include new clauses on the acceptance of deposits by banks and retail purchases by directors and employees. Additionally, there are changes in compliance officer roles, reporting requirements, and investor grievance redressal mechanisms. The regulations further streamline procedures for integrated filing and introduce stricter timelines for compliance with governance provisions.

(To view the Notification, please click [here](#))

## Bureau of Indian Standards (BIS)

▪ **Revision of BIS Standards for Chemical Testing for Leather and Insulation**

The Bureau of Indian Standards on November 03, 2024, revised the following BIS Standards among others:

- IS 582 (Part 15/Sec 1): 2024 ISO 18218-1: 2023 Methods of Chemical Testing of Leather Part 15 Determination of Ethoxylated Alkylphenols (APEO) Section 1 Direct Method
- IS 2780: 2024 Sodium Bromide, Pure - Specification (First Revision)
- IS 11484: 2024 Phenol Sulphonic Acid for Electroplating - Specification (First Revision)
- IS 12432 (Part 2): 2024 Application of Spray Applied Insulation - Code of Practice Part 2 Calcium Silicate (First Revision)

**The revised Standards will come into force retrospectively from November 26, 2024.**

(To view the Notification, please click [here](#))

▪ **Revision of BIS Standards for Textile Rollers**

The Bureau of Indian Standards on November 03, 2024, revised the following BIS Standards among others:

- IS 1386: 2024 Textiles - Cotton Cordages for Resistance to Attack by Microorganisms - Methods of Test (Second Revision)
- IS 2510: 2024 Textiles - Bottom Rollers for Drafting Systems - Specification (Fourth Revision)
- IS 2910: 2024 Textiles - Shuttles for Jute Broad Looms - Specification (Second Revision)
- IS 5473: 2024 Textiles - Double Flanged Bobbins Used in Woollen and Worsted Mills - Specification (First Revision)
- IS 5944: 2024 Textiles - Accessories for Use in Shuttles for Jute Looms - Specification (First Revision)
- IS 12722: 2024 Textile Floor Coverings - Determination of Flame Resistance by Tablet Test (First Revision)

**The revised Standards will come into force retrospectively from November 26, 2024.**

(To view the Notification, please click [here](#))

**Revision of BIS Standards for Domestic Flasks**

The Bureau of Indian Standards on November 03, 2024, revised the following BIS Standards among others:

- IS 17526: 2021 Domestic Stainless Steel Vacuum Flask / Bottle - Specification
- IS 17790: 2022 Insulated Flask for Domestic Use - Specification

**The revised Standards will come into force retrospectively from November 18, 2024.**

(To view the Notification, please click [here](#))

▪ **Revision of BIS Standards for Textiles for Aerospace and Automotives**

The Bureau of Indian Standards on November 03, 2024, revised the following BIS Standards among others:

- IS 2196: 2024 Textiles - Linen (Flax) Sewing Thread for Aerospace Purposes - Specification (Third Revision)

- IS 5354: 2024 Textiles - Cotton Stripping Tape for Electrical Purposes - Specification (Second Revision)
- IS 11926: 2024 Textiles - Polyamide Tyre Cord Fabric for Automotive Tyres - Specification (First Revision)
- IS 12111: 2024 Textiles - Narrow Fabrics - Glossary of Terms (First Revision)

**The revised Standards will come into force retrospectively from November 26, 2024.**

(To view the Notification, please click [here](#))

▪ **Amendment of BIS Standards for Automotive Parts**

The Bureau of Indian Standards on November 10, 2024, amended the following BIS Standards among others:

- IS 2553 (Part 2): 2019 Safety Glass — Specification Part 2 For Road Transport (First Revision)
- IS 13942 (Part 1): 2019 Automotive Vehicles — External Projection Part 1 Performance Requirements for M1 Category of Vehicles (First Revision)
- IS 15547: 2005 Automotive Vehicles — Plastic Fuel Tank for Four Wheelers
- IS 16192 (Part 3): 2018 Automotive Vehicles — Wheel Rims for Two and Three Wheeled Vehicles Part 3 Spoke Wheel Rims — Methods of Tests and Requirements

**The revised Standards will come into force retrospectively from November 29, 2024.**

(To view the Notification, please click [here](#))

## Industry-wise updates

### Forest and Environment

▪ **Draft EPR Rules for Packaging Made from Paper, Glass, Metal and Sanitary Products**

The Ministry of Environment, Forest and Climate Change on December 06, 2024, notified draft Rules for Packaging Made from Paper, Glass, Metal and Sanitary Products. The rules expand the scope of EPR to include a wider range of entities, including producers, importers, brand owners, and waste processors. They also impose stricter regulations on the management of packaging waste, including recycling, reuse, and end-of-life disposal.

**The Draft Rules will be open for objections for sixty days.**

(To view the Draft Rules, please click [here](#))

### Telecommunication

▪ **Telecommunications (Procedures and Safeguards for Lawful Interception of Messages) Rules, 2024**

The Ministry Communications on December 06, 2024, notified Telecommunications (Procedures and Safeguards for Lawful Interception of Messages) Rules, 2024. These rules, framed under the Telecommunications Act, 2023, establish procedures for lawful interception by authorized agencies to safeguard national security while maintaining confidentiality and strict safeguards.

(To view the Rules, please click [here](#))

# State-wise updates

## Andhra Pradesh

### ▪ List of Public Holidays for 2025

The Government of Andhra Pradesh vide notification dated December 06, 2024, declared the list of holidays for the calendar year 2025. The notification includes a list of general holidays under the Negotiable Instruments Act, 1881.

(To view the Notification, please click [here](#))

## Andaman & Nicobar

### ▪ Petroleum Products and Alcoholic Beverages to be under the purview of Value Added Tax

The Government of Andaman and Nicobar issued the notification regarding the goods falling under the purview of Value Added Tax.

- The following goods fall under the Value Added Tax in the Andaman and Nicobar Islands namely: - Petroleum Products: Petroleum Crude, high Speed Diesel, High Speed Diesel (Ship), Petrol, Natural Gas, Aviation Turbine Fuel.
- Alcoholic Beverages: Including Indian-made foreign liquor (IMFL), and Beer.

Dealers trading in these goods are strictly required to adhere to VAT Regulation, including issuance of proper tax invoices upon request.

Further, the dealers are required to maintain records. Consumers are advised to ensure that they receive tax invoices for every purchase of the aforementioned goods.

(To view the Notification, please click [here](#))

## Assam

### ▪ List of Public Holidays for the year 2025

The Government of Assam vide notification dated December 06, 2024, declared the list of public holidays for the year 2025. The notification outlines that the Offices under the Government of Assam and all Revenue and Magisterial Courts in Assam will remain closed on the mentioned days during the year -2025.

(To view the Notification, please click [here](#))

## Goa

### ▪ One-Time Authorization for Non-Bedded Healthcare Facilities

The Goa State Pollution Control Board (GSPCB) issued a circular regarding One-Time Authorization for Non-Bedded Healthcare Facilities.

The Board has approved a one-time authorization for non-bedded healthcare facilities under the Biomedical Waste Management Rules, 2016. The administrative fee is set at INR 15,000, on the condition that there is no change in the facility's name, location, or waste categories.

(To view the Circular, please click [here](#))

### ▪ Imposition of fees under Construction and Demolition Waste Authorization

The Goa State Pollution Control Board (GPCB) notified regarding the imposition of fees under Construction and Demolition Waste Authorization.

It has been decided to impose INR 10,000/- fees with the validity of 1 year for the issue of such authorization for Construction and Demolition Waste Authorization. It further states that a penalty of 50% shall be imposed on Authorization fees payable if the application is not submitted by the date, as prescribed under the concerned rules for the purpose of renewal.

(To view the Circular, please click [here](#))

## Himachal Pradesh

### ▪ Draft Himachal Pradesh Electricity Regulatory Commission (Deviation Settlement Mechanism and Related Matters) (First Amendment) Regulations, 2024

The Government of Himachal Pradesh issued the Draft Himachal Pradesh Electricity Regulatory Commission (Deviation Settlement Mechanism and Related Matters) (First Amendment) Regulations, 2024 to further amend the Himachal Pradesh Electricity Regulatory Commission (Deviation Settlement Mechanism and Related Matters) Regulations, 2024.

- In Regulation 10, in sub-regulation (1), for clause (ii), the following clauses shall be substituted, namely:- “ (ii) in case, for any day, the amount of deviation charges payable by various State Entities under Regulation 7 falls short of the total amount payable by SLDC for that day for the State as a whole as per the weekly bill(s) raised by NRLDC/NRPC, the amount

payable for that day by the concerned State Entity(ies) shall be increased proportionately to cover-up such shortfall for that day.

(To view the Draft Amendment Regulations, please click [here](#))

#### ▪ **Himachal Pradesh Motor Vehicle (Amendment) Rules, 2024**

The Government of Himachal Pradesh on November 28, 2024, notified the Himachal Pradesh Motor Vehicle (Amendment) Rules, 2024 to further amend the Himachal Pradesh Motor Vehicles Rules, 1999.

- In rule 1, for sub-section (2), the following shall be substituted, namely: - “(2) These rules shall come into force from 28th day, November 2024”.

(To view the Notification, please click [here](#))

### Kerala

#### ▪ **Circular on National Pension Scheme**

The Government of Kerala vide circular dated December 02, 2024, issued instructions regarding the Updation of personal details of members in the PRAN account under the National Pension Scheme (NPS).

- The key points covered under the circular released includes:
  - Employees under the NPS are instructed to update their incorrect or missing personal, official, and bank details in their PRAN accounts, including the details like PAN, address, mobile number and retirement date.
  - Employees are required to submit the updated information through duly filled Form S2 and DDO MART Form subject to their verification by the concerned Treasury.

All the DDOs and Treasury Officers are mandated to complete this ‘update’ process before **March 31, 2025**.

(To view the Circular, please click [here](#))

#### ▪ **Cannanore Cantonment Board Solid Waste Management Bye-Laws, 2024**

The Ministry of Defence vide notification dated December 02, 2024, notified the Cannanore Cantonment Board Solid Waste Management Bye-Laws, 2024 which are applicable within the territorial limits of the Cannanore Cantonment.

- The Bye-Laws contain provisions in relation to the following:
  - Collection and disposal of solid waste
  - Segregation and storage of solid waste at source
  - Storage of Solid Waste in the secondary storage points
  - Recycling centers for dry waste, i.e., non-biodegradable waste
  - Transportation of Solid Waste and its processing
  - Deposition center for specified domestics hazardous waste
  - User fee for collection, transportation and disposal of Solid Waste

(To view the Bye-laws, please click [here](#))

### Maharashtra

#### ▪ **Holidays for the Calendar Year 2025**

The Government of Maharashtra on December 04, 2024, issued the list of Holidays for the Calendar Year 2025.

It includes the list of the General Public Holidays. It includes ‘Bhaubeej’ on October 23, 2025 (Thursday) as an additional holiday for the State Government Offices, State Public Sector Undertakings, Municipal Corporations, Municipal Councils, Nagar Panchayats, Zilla Parishads, Panchayat Samitis, and Village Panchayats. It includes a separate holiday for banks on April 01, 2025 (Tuesday) to close their yearly accounts exclusively.

(To view the Holiday list, please click [here](#))

### Meghalaya

#### ▪ **Revised rates of minimum wages**

The Labour Department, Govt. of Meghalaya on December 03, 2024, notified regarding the revised rates of minimum wages.

It states the revised rates of minimum wages for the categories of employment including agriculture, construction, mining, and various industries. It states the Minimum Wages + Revised VDA Payable:

- Unskilled: 300 + 119 = INR 419/-
- Semi-skilled: 340 + 134 = INR 474/-
- Skilled: 380 + 150 = INR 530/-
- Highly skilled: 420 + 166 = INR 586/-

The rates of minimum wages shall be effective from **October 01, 2024**.  
(To view the Revised Minimum Rates of Wages, please click [here](#))

## Nagaland

### ▪ [Compliance with the directions under the Plastic Waste Management \(Second Amendment\) Rules, 2022](#)

The Nagaland Pollution Control Board (NPCB) on November 05, 2024, issued a notification regarding compliance with the directions under the Plastic Waste Management (Second Amendment) Rules, 2022.

The Plastic Waste Management (Second Amendment) Rules, 2022, mandate a minimum thickness of 50 microns for certain plastic sheets, with exceptions for compostable plastics. Non-woven plastic carry bags must be at least 60 GSM. Certain single-use plastics, including polystyrene items and plastic cutlery, are prohibited from July 01, 2022.

Compostable and biodegradable plastics are exempt from some of these regulations.  
(To view the Notification, please click [here](#))

## Punjab

### ▪ [Adjustment of minimum wage rates w.e.f. September 01, 2024](#)

The Labour Department, Government of Punjab on November 28, 2024, has notified regarding the adjustment of minimum wage rates w.e.f. **September 01, 2024**.

It states that adjustments are based on the new Consumer Price Index (CPI) series (Base 2016 = 100). It provides Wage rates categories, including:

- Unskilled: INR 10,996.04
- Semi-skilled: INR 11,776.04
- Skilled: INR 12,673.04
- Highly skilled: INR 13,705.04

(To view the Notification, please click [here](#))

## Rajasthan

### ▪ [Variable Dearness Allowance payable according to the Engineering Wage Board recommendations](#)

The Labour Department, Rajasthan issued the Variable Dearness Allowance payable according to the Engineering Wage Board recommendations.

As per recommendations of the Engineering Wage Board Variable Dearness Allowance is to be worked out based on All India Consumer Price Index Numbers Base Year 1949 = 100.

In absence of this series linking factor 2.88 worked out by Labour Bureau, Shimla between the 2001 and 2016, linking factor 4.63 between the 1982 and 2001, linking factor 4.93 between 1960 and 1982 and linking factor 1.2154 between 1949 and 1960 (already exist) have been taken into account to work out All India Consumer Price Index Numbers Base Year 1949 = 100 for period from April, 2024 to September 2024.

The previous average for the period October 2023 to March 2024 is 11097 points and average for the period from, April 2024 to September 2024 is 11310.

Thus, there is an increase of 213 points in the average indices for the period under review as compared to the previous period.

(To view the Notification, please click [here](#))

## Telangana

### ▪ [List of holidays for shops and establishment and factories workers](#)

The Government of Telangana on December 03, 2024, issued the notification regarding the list of holidays for shops and establishment and factories workers.

The list is applicable to the employees working in Shops and Establishments and Factories located in Rangareddy, Medchal-Malkajgiri, Vikarabad, Medak, Siddipet, Sangareddy, Nizamabad, Kamareddy, Nalgonda, Yadadri-Bhongir, Suryapet, Mahabubnagar, Nagarkurnool, Wanaparthy, Jogulamba- Gadwal and Narayanpet Districts.

(To view the Notification, please click [here](#))

## Tripura

### ▪ [Factories and Boilers Organisation mandates publication of the data related to inspections in an online dashboard which is available in the public domain](#)

The Factories and Boilers Organisation under the Government of Tripura has mandated that the data related to inspections be published in an online Dashboard, which is available in the public domain. The Dashboard should include:

- The data on the number of inspections conducted, number of Inspections Completed, and the maximum time taken and cost incurred to complete the inspection.
- The dashboard is updated on real time basis. The dashboard will show the following data:
- Total Number of Inspections Conducted.
- Total Number of inspections Completed.
- Average time taken for Conducting Inspections.
- Median time taken for Conducting Inspections.
- Minimum time taken for Conducting Inspections.
- Maximum time taken for Conducting Inspections.
- Time Limit prescribed as per the Tripura Guaranteed Services to Citizens Act, 2020
- "Average fee" taken by the Department for completion of entire process of inspection.
- Total Number of companies that provided self-certifications and were exempted from inspections.
- Total Number of companies that provided third party certifications and were exempted from inspections

(To view the Notification, please click [here](#))

## West Bengal

### ▪ **Jalapahar Cantonment Board Solid Waste Management Bye-laws, 2024**

The Ministry of Defence (MoD) on December 02, 2024, issued the Jalapahar Cantonment Board Solid Waste Management Bye-laws, 2024.

The following provisions have been stated:

- Segregation and storage of solid waste at source
- Collection of solid waste
- Storage of solid waste in the secondary storage points
- Recycling centers for dry waste (non-biodegradable waste)
- Deposition centre for specified domestic hazardous waste
- Transportation of solid waste
- Processing of solid waste

They shall come into force on the date of their publication in the Official Gazette.

(To view the Bye-Laws, please click [here](#))

## ABOUT US

UnComplycate is an end-to-end compliance and contract management solutions provider that integrates domain experience with IT-enabled implementation, monitoring and management protocols.

With more than thirty years' experience in helping clients discharge their compliance obligations, we have developed a repository of significant knowledge and practical experience in advising and assisting businesses on their regulatory compliance, litigation management, notice and contract management and other attendant requirements. We create bespoke products for clients that include, among other things, an audit of the functions of the company, offering technology-enabled platforms that provide solutions for effective control over the compliance and contract management functions. These services are not limited by geography and can be seamlessly extended to all operating sites of the client.

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