

The Indian Stamp (Goa Amendment)
Bill, 2024

(Bill No. 27 of 2024)

A

BILL

*further to amend the Indian Stamp Act, 1899
(2 of 1899), as in force in the State of Goa.*

BE it enacted by the Legislative Assembly of Goa in the Seventy-Fifth Year of the Republic of India as follows:—

1. *Short title and commencement.*— (1) This Act may be called the Indian Stamp (Goa Amendment) Act, 2024.

(2) It shall be deemed to have come into force on 29th day of February, 2024.

2. *Amendment of section 3A.*— In section 3A of the Indian Stamp Act, 1899 (2 of 1899), as in force in the State of Goa, in sub-section (1), in the first proviso, for the words “fifteen times”, the words “six times” shall be substituted.

3. *Repeal and saving.*— (1) The Indian Stamp (Goa Amendment) Ordinance, 2024 (Ordinance No. 1 of 2024) is hereby repealed.

(2) Notwithstanding such repeal, anything done or any action taken under the Indian Stamp Act, 1899 (2 of 1899) as amended by the said Ordinance, shall be deemed to have been done or taken under the said Act, 1899, as amended by this Act.

Statement of Objects and Reasons

The Bill seeks to amend section 3A of the Indian Stamp Act, 1899 (2 of 1899), as in force in the State of Goa, for rationalization of Stamp duty on Mining Lease.

The Bill also seeks to repeal the Indian Stamp (Goa Amendment) Ordinance, 2024 (Ordinance No. 1 of 2024) which was promulgated by the Governor of Goa on 29-02-2024.

Financial Memorandum

Earlier regime was based on fixed revenue from royalty which has since changed after auction regime. Though there may be a notional loss of revenue it will be compensated by flow of additional sizeable revenue through Premium Payable by the successful bidder upon commencement of mining operations.

Memorandum Regarding Delegated Legislation

No delegated legislation is involved in this Bill.

Porvorim-Goa. (SHRI. ATANASIO MONSERRATE)
26th July, 2024 Minister for Revenue.

Assembly Hall, (NAMRATA ULMAN)
Porvorim-Goa. Secretary to the Legislative
26th July, 2024 Assembly of Goa.

Governor's Recommendation under article
207 of the Constitution of India

In pursuance of article 207 of the Constitution of India, I, Shri P. S. Sreedharan Pillai, Governor of Goa, hereby recommend the introduction and consideration of the Indian Stamp (Goa Amendment) Bill, 2024, by the Legislative Assembly Goa.

Place: Raj Bhavan P. S. SREEDHARAN PILLAI
Dona Paul, Goa. Governor of Goa.
26th July, 2024.

LA/LEGN/2024/1353

The following bill which was introduced in the Legislative Assembly of the State of Goa on 30th July, 2024 is hereby published for general information in pursuance of Rule-138 of the Rules of Procedure and Conduct of Business of the Goa Legislative Assembly.