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## **COMPLIANCE UPDATE**

FEBRUARY 2024 | Part 2 of 2

# Securities and Exchange Board of India (SEBI)

Guidelines for returning of draft offer document and its resubmission

SEBI on February 06, 2024 issued Guidelines for returning of draft offer document and its resubmission.

(To view the Circular, please click here)

Revised pricing methodology for institutional placements of privately placed InvIT

SEBI on February 08, 2024 revised the pricing methodology for Infrastructure Investment Trust (InvIT). As per the revised methodology:

- The institutional placement by public InvIT shall be made at a price not less than the average of the weekly high and low of the closing prices of the units of the same class quoted on the stock exchange during the two weeks preceding the relevant date.
- The institutional placement by privately placed InvIT shall be made at a price not less than the NAV per unit.

(To view the Circular, please click here)

# Central Board of Indirect Taxes and Customs (CBIC)

Special Additional Excise Duty on petroleum crude

The Ministry of Finance on February 02, 2024 imposed a Special Additional Excise Duty of INR 3200 per tonne on petroleum crude.

(To view the Notification, please click here)

# Ministry of Commerce and Industry (MCI)

Special Economic Zones (Amendment) Rules, 2024

MCI on February 05, 2024 amended Rule 27 of Special Economic Zones Rules, 2006. As per the amendment, foreign buyers are now permitted to provide gold to SEZs free of charge.

### **Industry-wise updates**

### **Agriculture**

### Draft Millets Grading and Marking Rules, 2024

The Ministry of Agriculture and Farmers Welfare on February 05, 2024 have notified the draft rules for millets grading and marking (**Rules**). The Rules deal with grade designation mark, method of packing and method of marking, and will be open for objections for 45 days.

(To view the Notification, please click here)

### **Healthcare**

### Draft Drugs (Amendment) Rules, 2024

The Ministry of Ayush on February 02, 2024 have notified the Draft Drugs (Amendment) Rules, 2024 for public comments. The Draft Rules will be open for public comments for 30 days. The Draft Rules contain an enabling provision which will allow manufacturers of ayurveda medicines to establish shelf life of ayurveda medicines through real time and accelerated stability studies.

(To view the Notification, please click here)

### Wholesale & retail

### Imposition of stock limits on wheat

The Ministry of Consumer Affairs, Food and Public Distribution on February 08, 2024 notified stock limits on wheat for all States and UTs:

- Traders/wholesalers: 500 MT
- Retailers: 5 MT for each retail outlet
- Big chain retailers: 5 MT for each outlet and 500 MT at their depot
- Processors: 60% of monthly installed capacity multiplied by remaining months till April 2024

### State-wise updates

### **Andhra Pradesh**

 SOP for levy of Environmental Compensation (EC) for exceeding the standards prescribed by the APPCB

The Andhra Pradesh Pollution Control Board (APPCB) on February 13, 2024 issued the Circular regarding the Standard Operating Procedure (SOP) for the levy of Environmental Compensation (EC) on industries/facilities for exceeding the standards prescribed by the Board based on Real Time Pollution Monitoring System (RTPMS) data.

(To view the Circular, please click here)

 Sixth amendment to the APERC (Terms and Conditions for Determination of Tariff for Wheeling and Retail Sale of Electricity) Regulation, 2005

Commission (APERC) on February 05, 2024 issued the Notification regarding the sixth amendment to the Andhra Pradesh Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff for Wheeling and Retail Sale of Electricity) Regulation, 2005. Key aspects:

- The amendment to Regulation 4 of 2005 is finalized as the sixth amendment and is shown in Annexure-I.
- The list of stakeholders who filed their comments/views/suggestions is shown in Annexure II.

(To view the Amendment Notification, please click here)

• Fifth amendment to the APERC (Terms and Conditions for Determination of Tariff for Wheeling and Retail Sale of Electricity) Regulation, 2005

The Andhra Pradesh Electricity Regulatory Commission (**APERC**) on February 05, 2024 issued a Notification regarding the fifth amendment to the Andhra Pradesh Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff for Wheeling and Retail Sale of Electricity) Regulation, 2005. Key aspects:

- Distribution licensees requested the Commission to make certain amendments having made a comparative analysis of regulations issued by various State Electricity Regulatory Commissions (SERCs).
- Based on the comments/suggestions received on the draft amendments, the Commission has
  decided to adopt the amendments proposed in the draft without alterations in cases where
  stakeholders have neither submitted comments for modification nor expressed opposition.
- The finalized fifth amendment with modification is attached to the Annexure.

(To view the Amendment Notification, please click here)

 Extension of the exemption of payment of tax in respect of motor vehicles operated with batteries or ultra-capacitors or fuel cells

The Government of Andhra Pradesh on February 01, 2024 issued a Notification to extend the exemption of the payment of tax with respect to motor vehicles operated with batteries ultracapacitors, or fuel cells registered from February 01, 2024 to July 07, 2024 or until a new Electric Mobility Policy is formulated, whichever is earlier.

(To view the Gazette Notification, please click here)

### **Arunachal Pradesh**

<u>Draft Arunachal Pradesh State Electricity Regulatory Commission (Electricity Supply Code) Regulation</u>, 2024

The Arunachal Pradesh State Electricity Regulatory Commission (APSERC) on February 02, 2024 issued the Draft Arunachal Pradesh State Electricity Regulatory Commission (Electricity Supply Code) Regulation, 2024 to further replace the Arunachal Pradesh State Electricity Regulatory Commission (Electricity Supply Code) Regulation, 2020. This Notification will come into force from April 01, 2024. Key aspects:

- System of supply: The declared frequency of the Alternating Current (AC) shall be 50 cycles per second or 50Hz and the allowable band of frequency shall be 49.900-50.050 Hz as specified in the Central Electricity Regulatory Commission (Indian Electricity Grid Code) Regulations, 2023 as amended from time to time. At the point of commencement of supply, except with the written consent of the consumer or with the previous sanction of the Commission, a supplier shall not permit the voltage to vary from the declared voltage more than the limit specified by Central Electricity Authority (Grid Standards) Regulations, 2010 from time to time.
- Dedicated feeder to be provided to power intensive unit at its cost: Service connection to
  power-intensive units such as arc/induction furnaces, rolling mills, re-rolling mills mini steel
  plants etc. shall be granted only through a dedicated feeder and the intending consumer shall

meet the expenditure for the construction of the feeder and related works including the necessary modification to the distribution system to be done by the licensee for this purpose, at the rates in the cost data approved by the Commission.

(To view the Draft Regulations, please click here)

### **Assam**

### Registration of PIBOs under Plastic Waste Management Rules, 2016

The Pollution Control Board, Assam (**PCBA**) on February 02, 2023, issued a Notification regarding the Registration of PIBOs under Plastic Waste Management Rules, 2016. However, it is observed that a large part of Category I Plastic Packaging, especially packaged water drinking bottles, introduced into the market are not properly accounted for in the centralized EPR portal.

Therefore, for proper implementation of Extended Producer Responsibility (EPR) under the Plastic Waste Management Rules, 2016 as amended, all PET Preform manufacturers located in Assam are directed to register through the centralized EPR (eprplastic.cpcb.gov.in) portal within 7 days from the date of issue of this notice. Further, All PET preform manufacturers are directed to ensure that PRT Preforms with water packaging capacity of less than 500 ml are not supplied to Packaged Drinking Water producing units.

(To view the Notification, please click here)

### Goa

### Draft Goa Legal Metrology (Amendment) Rules, 2023

The Government of Goa on February 02, 2024 issued the draft Goa Legal Metrology (Amendment) Rules, 2023 further to amend the Goa Legal Metrology (Amendment) Rules, 2022 wherein Entry No. 12 of Schedule III pertaining to Linear Measuring Instruments is amended.

(To view the Draft Rules, please click here)

### Haryana

### Haryana Motor Vehicles (Amendment) Rules, 2024

The Government of Haryana on January 31, 2024 published the Haryana Motor Vehicles (Amendment) Rules, 2024 to further amend the Haryana Motor Vehicles Rules, 1993. Key aspects:

- Rule 225 which states 'Classification of an officer' has been amended
- Rule 226 which states the 'Powers of officers of motor vehicles department for challans in respect of certain offenses' has been amended
- Schedule to the Principal Rules has been amended

(To view the Notification, please click here)

### **Himachal Pradesh**

# <u>Draft Himachal Pradesh Electricity Regulatory Commission (Deviation Settlement Mechanism and Related Matters) Regulations</u>, 2024

The Himachal Pradesh State Electricity Regulatory Commission (HPERC) on February 02, 2024 issued the Draft Himachal Pradesh Electricity Regulatory Commission (Deviation Settlement Mechanism and Related Matters) Regulations, 2024. Key aspects:

- Regulation 2 lays down various definitions of the terms like Actual Drawal, Actual Injection, and others.
- Regulation 3 lays down the objective that is to maintain grid discipline and grid security as
  envisaged, under the Central Electricity Regulatory Commission (Indian Electricity Grid Code)
  Regulations, 2010, and Himachal Pradesh Electricity Grid Code, 2008 as amended from time to
  time, through the commercial mechanism for Deviation Settlement through drawal and
  injection of electricity by the users of the grid.
- Regulation 4 is about the scope it specifies that these Regulations shall be applicable to the buyers and the sellers i.e. the State Distribution Licensee (s), State Sector Generating Stations, and Open Access Customers connected to the State Grid.
- Regulation 5 mentions the principles for operationalizing the Deviation Settlement Mechanism.

Objections/suggestions regarding the draft regulations can be submitted after the expiry of 30 days. (To view the Notification, please click <a href="here">here</a>)

### Himachal Pradesh Right of Way Policy, 2023 (HPROW-23)

The Government of Himachal Pradesh notified Himachal Pradesh Right of Way Policy, 2023 (HPROW-23) replacing the Right of Way Policy, 2021. The objective of Right of Way Policy 2023 is to

provide an enabling regulatory framework to facilitate the provisioning of overground and underground telecom infrastructure networks in the State of Himachal Pradesh. The policy also seeks to provide a transparent and efficient mechanism for promoting investment and setting up infrastructure in the telecom sector. Further, the policy aims to provide improved telecom services through wireless and optical fiber networks throughout the towns and villages in Himachal Pradesh. This shall come into force from January 31, 2024.

(To view the Notification, please click here)

### Jammu & Kashmir

### Jammu And Kashmir Local Bodies Laws (Amendment) Bill, 2024

The Parliament on February 07, 2024 issued the Jammu and Kashmir Local Bodies Laws (Amendment) Act, 2024 to further amend the Jammu and Kashmir Panchayati Raj Act, 1989, the Jammu and Kashmir Municipal Act, 2000 and the Jammu and Kashmir Municipal Corporation Act, 2000.

- The following amendment has been stated under the Jammu and Kashmir Panchayati Raj Act, 1989: Section 36B, which states 'Removal of State Election Commissioner' has been substituted.
- The following amendment has been stated under the Jammu and Kashmir Municipal Act, 2000: Section 282A has been inserted.
- The following amendment has been stated under the Jammu and Kashmir Municipal Corporation Act, 2000: Section 9A has been inserted.

This Notification will come into force from February 12, 2024.

(To view the Notification, please click here)

### Karnataka

### Karnataka Excise (General Conditions of Licenses) (Amendment) Rules, 2024

The Government of Karnataka on February 09, 2024 issued the Karnataka Excise (General Conditions of Licenses) (Amendment) Rules, 2024 to further amend the Karnataka Excise (General Conditions of Licenses) Rules, 1967. The following amendments have been stated:

- Rule 17-A, which states 'Transfer in the event of death' has been amended.
- Rule 23, which states 'Shifting of shops' has been amended.

This Notification will come into force from February 09, 2024.

(To view the Notification, please click here)

### Karnataka Excise (Sale of Indian & Foreign Liquors) (Amendment) Rules, 2024

The Government of Karnataka on February 09, 2024 issued the Karnataka Excise (Sale of Indian & Foreign Liquors) (Amendment) Rules, 2024 to further amend the Karnataka Excise (Sale of Indian & Foreign Liquors) Rules, 1968, wherein Rule 5-A, which states 'Renewal of license' has been amended. This Notification will come into force from February 09, 2024.

(To view the Notification, please click <u>here</u>)

### Karnataka Stamp (Amendment) Act, 2023

The Government of Karnataka on February 03, 2024 issued the Karnataka Stamp (Amendment) Act, 2023, to further amend the Karnataka Stamp Act, 1957. Key aspects:

- Section 30, which states 'Duties by whom payable' has been amended.
- Schedule, which states 'Stamp Duty on Instruments' has been amended.

(To view the Notification, please click <u>here</u>)

### Karnataka Air (Prevention and Control of Pollution) (Amendment) Rules, 2024

The Government of Karnataka issued the Karnataka Air (Prevention and Control of Pollution) (Amendment) Rules, 2024 to further amend the Karnataka Air (Prevention and Control of Pollution) Rules, 1983, wherein Rule 20, which states 'Application' has been amended. This Notification will come into force from January 10, 2024.

(To view the Notification, please click here)

### Kerala

### Kerala Minimum Wages CPI Notification (December 2023)

The Government of Kerala, Labour and Skills (E) Department has revised the Variable Dearness Allowance for employment in shops and commercial establishment, agriculture and employment in computer software sector.

(To read the Notification for shops, please click <u>here</u>, for agriculture, please click <u>here</u> and for computer sector, please click <u>here</u>)

### Modified guidelines for the MSME Insurance Scheme

The Government of Kerala on February 05, 2024 issued the Notification regarding the modifications to the Guidelines for the MSME Insurance Scheme. The following modifications have been made with respect to the Sanctioning Authority/Recommending Authority clause of the guidelines for the MSME Insurance Scheme:

 'The respective Industries Extension Officer shall be the recommending authority for assistance under the scheme. He shall submit the application before the sanctioning authority with the recommendation for disbursing the assistance or rejection, whichever the case may be. The Assistant District Industries Officer concerned shall be the sanctioning authority.'

(To view the Scheme, please click here and to view the Modifications, please click here)

### Kerala Panchayat Raj (Amendment) Ordinance, 2023

The Government of Kerala issued the Kerala Panchayat Raj (Amendment) Ordinance, 2023, to further amend the Kerala Panchayat Raj Act, 1994.

- Section 189, which states 'General power of Government to issue guidelines and to conduct an enquiry' has been amended.
- Section 219C, which states 'Contract with owner or occupier for removal of rubbish or filth' has been amended.

This Notification will come into force from December 08, 2023.

(To view the Ordinance, please click here)

### Ladakh

### Ladakh Rights of Persons with Disabilities Rules, 2024

The Ladakh Rights of Persons with Disabilities Rules, 2024 have been introduced, reinforcing the guidelines outlined in the Rights of Persons with Disabilities Act, 2016. Upon their publication in the Official Gazette, these rules will come into effect, signifying a crucial milestone in safeguarding the rights and privileges of individuals with disabilities in the Union Territory of Ladakh.

(To view the Rules, please click here)

### Madhya Pradesh

### Draft Madhya Pradesh Electricity Regulatory Commission (Power Purchase and Other Matters with respect to conventional fuel based Captive Power Plants) Regulations, (Revision-I) 2009 (Second Amendment) {RG-30 (I) (ii) of 2024}

The Madhya Pradesh Electricity Regulatory Commission (MPERC) issued the Draft Madhya Pradesh Electricity Regulatory Commission (Power Purchase and Other Matters with respect to conventional fuel-based Captive Power Plants) Regulations, (Revision-I) 2009 (Second Amendment) (RG-30 (I) (ii) of 2024), to further amend the Madhya Pradesh Electricity Regulatory Commission (Power Purchase and other matters with respect to Conventional Fuel Based Captive Power Plants) Regulations 2009 [RG 30 (I) of 2009].

The following regulations have been stated:

- Regulation 4.15, which states 'Charges for Stand-by support', shall be amended as follows: 'words and digits 'INR 31' and 'INR 25' appearing in regulation 4.15 shall be substituted by 'INR 16' and 'INR 13' respectively.
- In Regulation 4.15, which states 'Charges for Stand-by support', the 2nd proviso shall be substituted by the following proviso, namely: 'Provided further that the commitment charges as extended vide order dated December 14, 2023, shall be applicable up to the date of commencement of this amendment and the revised commitment charges indicated above shall be applicable till March 31, 2027 and shall be reviewed thereafter.'

Any suggestions/objections/comments on the above draft Regulation will be considered by the Commission latest by February 08, 2024.

(To view the Draft Amendment, please click here and to view the Public Notice, please click here)

### Maharashtra

### Amendments to be made in VDA of Security Guards, Officers recorded in the Security Guard Board

The Government of Maharashtra on February 05, 2024 issued Amendments to be made in Special Allowance, Dearness Allowance and Dearness Allowance of Security Guards, Officers recorded in Security Guard Board w.e.f. January 01, 2024.

The Special Allowance, Dearness Allowance of Security Guard/Officer has been fixed at INR 3,068 per month for the period from January 01, 2024 to June 30, 2024.

### Maharashtra Minimum Wages VDA Notification (Jan 2024)

The Government of Maharashtra has released the revised Minimum wages with effect from January 01. 2024.

(To view the Notification, please click here)

### Maharashtra Stamp Act and ITES Policy

The Government of Maharashtra on February 01, 2024 issued a Notification regarding Maharashtra Stamp Act - ITES Policy.

The Government of Maharashtra reduces or remits the Stamp Duty chargeable under various articles on the instruments of the eligible category of units or projects as per the said IT/ITES Policy-2023 for the period commencing June 27, 2023, and ending on June 26, 2028, (inclusive of both days) subject to the following conditions amongst others:

- Any IT/ITES Unit failing to start the activities for which the reduction or remission is granted or commits a breach of any of the conditions of the Maharashtra State IT/ITES Policy, 2023 shall be liable to pay the Stamp Duty and penalty, as if, there was no reduction or remission from the beginning.
- For the IT/ITES unit seeking Stamp Duty exemption under this policy, it will be essential to verify whether the unit under consideration has availed or not availed any Stamp Duty exemption, under any other Policies of the Government of Maharashtra issued on this behalf. It will be compulsory to submit a 'No Objection Certificate' from the Competent Authority of the Industries Department in this regard.
- No refund shall be granted where full or proper Stamp Duty has already been paid by any of the IT/ITES Units, prior to the date of publication of this Order in the Maharashtra Government Gazette.
- The benefit of Stamp Duty remission or reduction under this Order is applicable in the zones specified in the Schedule appended hereto.

(To view the Notification, please click here)

### Meghalaya

### Draft Meghalaya IT/ITeS Policy, 2024

The Government of Meghalaya issued the draft of Meghalaya IT/ITeS Policy, 2024 whereby the draft Meghalaya IT/ITeS Policy, 2024 aims to attract investment through financial and non-financial incentives, provide a conducive and mutually beneficial environment for investors, and create ample employment opportunities in the IT/ITeS sector in Meghalaya.

The concerned stakeholders and public can submit their views and comments by February 15, 2024.

(To view the Draft Policy, please click here and to view the Notification, please click here)

### Draft Meghalaya Industrial & Investment Promotion Policy 2023

The Government of Meghalaya on January 31, 2024 issued the Draft Meghalaya Industrial & Investment Promotion Policy 2023 with the provisions for 'fostering industrial infrastructure' and 'globally marketable commodities'.

(To view the Draft Policy, please click here)

### **NCT of Delhi**

### Delhi Private Security Agencies (Regulation) Rules, 2023

The Government of Delhi on February 06, 2024 published the Delhi Private Security Agencies (Regulation) Rules, 2023 to supersede the Delhi Private Security Agencies (Regulation) Rules, 2009 This shall come into force on February 06, 2024.

(To view the Notification, please click here)

### Odisha

### ORERA directions regarding audit of accounts

The Odisha Real Estate Regulatory Authority (**ORERA**) on February 07, 2024 issued Directions under Section 37 of Real Estate Act, 2016 that all accounts of the project shall be audited and certified by a Chartered Accountant (in practice) other than the one engaged by the promoter for filing of QPR.

This will help provide a clear picture of the total cost involved in the development of the project with respect to amounts realized from the homebuyers and utilization thereof This shall come into force from February 07, 2024.

(To view the Directions, please click here)

### **Punjab**

# <u>Draft Punjab State Electricity Regulatory Commission (Electricity Supply Code and</u> Related Matters) (14th Amendment) Regulations, 2024

The Punjab State Electricity Regulatory Commission (**PSERC**) on February 07, 2024 issued the Draft Punjab State Electricity Regulatory Commission (Electricity Supply Code and Related Matters) (14th Amendment) Regulations, 2024 to further amend the Punjab State Electricity Regulatory Commission (Electricity Supply Code and Related Matters) Regulations, 2014.

These Regulations shall apply to all licensees (including entities exempted under Section 13 of the Act) in their respective licensed/supply areas and all consumers/persons in the State of Punjab. The following amendments have been made:

- Regulation 6.8.5, which states 'Validity of Demand Notice Period' has been amended.
- Regulation 11.6.4, which states 'Transfer/Sale of Land or Property has been amended.

(To view the Draft Regulations, please click here and to view the Notification, please click here)

### Suggestions and Objections on the Draft Punjab State Electricity Regulatory Commission (Framework for Resource Adequacy) Regulations, 2024

The Punjab State Electricity Regulatory Commission (**PSERC**) February 09, 2024 invited Suggestions and Objections on the Draft Punjab State Electricity Regulatory Commission (Framework for Resource Adequacy) Regulations, 2024.

(To view the Public Notice, please click here)

### Rajasthan

### Exemption of land tax

The Finance Department, Rajasthan on February 08, 2024 issued the exemption of certain land tax under the Rajasthan Finance Act, 2020

- Land tax payable on all classes of lands with effect from February 08, 2024
- Land tax payable prior to February 08, 2024 on all classes of lands along with penalty and
  interest payable thereon, subject to the condition that 10% of the original amount of the land
  tax payable by the landholder is deposited up to July 31, 2024.

(To view the exemptions, please click  $\underline{\text{here}}$ )

### Registration fees, late fees for presentation or appearances and other miscellaneous fees payable under the Stamp Act

The Finance Department, Rajasthan on February 08, 2024 issued regarding the registration fees, late fees for presentation or appearances, and other miscellaneous fees payable. The following has been stated:

- A table has been prepared with registration fees, late fees for presentations or appearances, and other miscellaneous fees payable.
- The fees for the following are mentioned:
  - Documents chargeable with Stamp Duty at ad-valorem rate
  - Registration of leases
  - Registration of the documents chargeable with fixed fees
  - o Fees for attendance and commission
  - Fees for late presentation or appearance
  - o Fees for search and inspection
  - Fees for applications and issue of processes

This shall come into force on February 08, 2024

(To view the Notification, please click here)

### Rajasthan Registration (Amendment) Rules, 2024

The Government of Rajasthan on February 08, 2024 issued the Rajasthan Registration (Amendment) Rules, 2024 to further amend the Rajasthan Registration Rules, 1955 wherein the existing Part XIII of Volume-I of the Rajasthan Registration Rules, 1955 has been deleted.

(To view the Notification, please click here)

### Rajasthan Stamp (Amendment) Rules, 2024

The Government of Rajasthan on February 08, 2024 issued the Rajasthan Stamp (Amendment) Rules, 2024 to further amend the Rajasthan Stamp Rules, 2004 wherein Rule 58 which states 'Procedure for assessment of the market value of the immovable property by the Registering Officer' has been amended.

### Remission on the demand of Stamp Duty, interest, and penalty

The Government of Rajasthan on February 08, 2024 issued a Notification pertaining to Rajasthan Stamp Act, 1998 to remit the outstanding demand of Stamp Duty, interest, and penalty in the category of cases decided by or pending before the Collector (Stamps), Rajasthan Tax Board, or any other Courts subject to the conditions specified in the document attached.

(To view the Notification, please click here)

### Rajasthan Alcohol and Excise Policy 2024- 2025

The Government of Rajasthan on February 06, 2024 issued the Rajasthan Alcohol and Excise Policy 2024-2025. This Policy has been issued with the aim to increase the wealth of the state by regulating, and controlling the activities related to the transportation import and export sale, and storage of alcohol.

This policy has the objective of providing consumers with quality liquor at a reasonable price and has given the option of renewal of license for the year 2024-25 to the eligible licensees of the liquor shops. Eligible licensees will have to apply for renewal of licenses within 15 days of the issued of this Policy and deposit the renewal fees as given in the table.

(To view the Notification, please click here)

### **Tamil Nadu**

# <u>Draft Notification of revision of the minimum rates of wages for employment in hosiery</u> <u>manufactory and knitwear manufactory</u>

The Government of Tamil Nadu issued the Draft Notification of revision of the minimum rates of wages for employment in hosiery manufactory and knitwear manufactory with the following rates:

- Cutting INR 8098
- Tailoring INR 8098
- Ironing INR 8098
- Packing INR 8098
- Fabrication INR 8098
- Checking INR5434
- Labelling INR 4990
- Hand folding INR 4768
- Damage INR 4635
- Fold and tie like Assistance INR 4546

In addition to the minimum rates of basic wage fixed, the employees shall be paid Dearness

(To view the Notification, please click here)

### **Tripura**

### Details of packing machines

The Government of Tripura issued a Notification regarding details of the packing machine under the Tripura GST Act, 2017 for registered person engaged in manufacturing of the goods.

- All registered persons engaged in manufacturing of the goods mentioned in Schedule to this
  Notification shall furnish the details of packing machines being used for filling and packing of
  packages in FORM GST SRM-I, electronically on the common portal, within thirty days of
  coming into effect of this Notification.
- Any person intending to manufacture goods as mentioned in the Schedule to this Notification, and who has been granted registration after the issuance of this Notification, shall furnish the details of packing machines being used for filling and packing of packages in FORM GST SRM-I on the common portal, within fifteen days of grant of such registration.
- The details of any additional filling and packing machine being installed at the registered place
  of business shall be furnished, electronically on the common portal, by the said registered
  person within twenty-four hours of such installation in PART (B) of Table 6 of FORM GST SRM-I.
- If any change is to be made in the declared capacity of the machines, the same shall be furnished, electronically on the common portal, by the said registered person within twentyfour hours of such change in Table 6A of FORM GST SRM-I.
- Upon furnishing of such details in FORM GST SRM-I, a unique registration number shall be generated for each machine, the details of which have been furnished by the registered person, on the common portal.

This Notification shall come into effect from April 01, 2024.

### Uttarakhand

### Uttarakhand Minimum Wages Notification (Jan 2024) (Engineering Industry)

The Government of Uttarakhand vide Notification No. 301/4-01/07 has released minimum wages for Engineering Industry with effect from 01 February 2024.

(To view the Notification, please click here)

### **Uttar Pradesh**

### SOP for settlement & directions to promoters and agents to submit their documents in RERA headquarters only

The Uttar Pradesh Real Estate Regulatory Authority (RERA) on February 02, 2024 issued the Standard Operating Procedure (SOP) for settlement. At the time of implementation of the orders passed by the benches, a compromise agreement is submitted by the complainant and the promoter, and a proposal is submitted for disposal of the complaint or cancellation of the execution proceedings. The following standard procedure is prescribed:

- A settlement agreement will be prepared and submitted by the promoter, complainant, or other interested parties on non-judicial stamp paper of INR 100.
- The agreement will be notarized.
- The settlement agreement will be signed by both the promoter and the complainant.
- Agreement signed by the promoter himself or his authorized signatory Will be done. The authorized signatory nominated by the promoter is the promoter, director, or MD.
- The agreement will be signed by one witness each from both parties

Furthermore, on February 05, 2024 directions were issued to the promoters and agents to submit their documents in RERA headquarters only.

(To view the Standard Operating Procedure, please click <u>here</u> and to view the Directions, please click <u>here</u>)

### **ABOUT US**

UnComplycate is an end-to-end compliance and contract management solutions provider that integrates domain experience with IT-enabled implementation, monitoring and management protocols.

With more than thirty years' experience in helping clients discharge their compliance obligations, we have developed a repository of significant knowledge and practical experience in advising and assisting businesses on their regulatory compliance, litigation management, notice and contract management and other attendant requirements. We create bespoke products for clients that include, among other things, an audit of the functions of the company, offering technology-enabled platforms that provide solutions for effective control over the compliance and contract management functions. These services are not limited by geography and can be seamlessly extended to all operating sites of the client.



# POLICIES REGULATIONS LAW STANDARDS TRANSPARENCEY RULES GOVERNANCE

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