

COMPLIANCE UPDATE

September 2022 | Part 2 of 2

Securities and Exchange Board of India (SEBI)

 Performance claimed by unregulated platforms offering algorithmic strategies for trading

SEBI on September 02, 2022 restricted all stock brokers to directly or indirectly make any reference to the past or expected future returns, and directly or indirectly associate with any platform providing any reference to the past or expected future returns of the algorithm.

(To view the Circular, please click here)

Central Board of Direct Taxes (CBDT)

 Income Tax (Twenty Ninth Amendment) Rules, 2022
The CBDT on September 01, 2022 exempted the Central Government, State Governments and Consular Offices from quoting PAN and Aadhar while opening current account, depositing money, and withdrawing money.

(To view the Notification, please click here)

Central Board of Indirect Taxes and Customs (CBIC)

 Customs (Import of Goods at Concessional Rate of Duty or for Specified End Use) Rules, 2022

The Ministry of Finance on September 09, 2022 published the Customs (Import of Goods at Concessional Rate of Duty or for Specified End Use) Rules, 2022. These Rules will be applicable to importers intending to avail the benefit of any notification for import at concessional rate.

(To view the Notification, please click here)

Table of contents

- Securities and Exchange Board of India (SEBI)
- Central Board of Direct Taxes (CBDT)
- Central Board of Indirect Taxes and Customs (CBIC)
- Food Safety and Standards Authority of India (FSSAI)

State-wise updates

Assam	Jan
Bihar	Kar
Chandigarh	Odi
NCT of Delhi	Raja
Gujarat	Tar
Himachal Pradesh	Utta

Jammu & Kashmir Karnataka Ddisha Rajasthan Famil Nadu Jttar Pradesh

Compliance

Food Safety and Standards Authority of India (FSSAI)

Food Safety and Standards (Labelling and Display) First Amendment Regulations, 2022

FSSAI on September 09, 2022 amended the Food Safety and Standards (Labelling and Display) Regulations, 2020. The amendment provides that if caffeine is added in products, the quantity of the added caffeine shall also be declared in the list of ingredients provided in the packaging of the respective products.

(To view the Notification, please click here)

 Food Safety and Standards (Prohibition and Restrictions on sales) First Amendment Regulations, 2022

FSSAI on September 01, 2022 restricted the manufacturing, selling, storing, or exhibiting for sale of food for infant nutrition, except under Bureau of Indian Standards (**BIS**) Certification Mark.

(To view the Notification, please click here)

State-wise updates

Assam

Mandatory Extended Producers Responsibility (EPR) for all cement manufacturing units under Plastic Waste Management Rules, 2016

The Pollution Control Board of Assam vide public notice dated September 7, 2022 directed all cement manufacturing units to obtain registration through Extended Producers Responsibility (EPR) portal within 15 days of issue of the Notice. The micro, small and medium enterprises are exempted from obtaining the registration through EPR portal.

(To view the Public Notice, please click here)

Bihar

Bihar Fiscal Responsibility and Budget Management Rules, 2022

The Government of Bihar on September 09, 2022 notified the Bihar Fiscal Responsibility and Budget Management Rules, 2022 by exercising the powers conferred by Section 12 of Bihar Fiscal Responsibility and Budget Management Act, 2006. The Rules deal with Macro-economic Framework Statement, Medium-Term Fiscal Policy Statement and Action Plan for Contingent Liabilities.

(To view the Notification, please click here)

Bihar Real Estate Regulatory Authority (General) Regulations (Amendment), 2022

The Bihar Real Estate Regulatory Authority on September 07, 2022 notified the amendment in Regulation No. 6 of Bihar Real Estate Regulatory Authority (General) Regulations (Amendment), 2021 which deals with 'Landowner to be treated as promoter or allottee' and adds Regulation 22A to Bihar Real Estate Regulatory Authority (General) Regulations (Amendment), 2021, which deals with 'Documents to be submitted on completion of project'.

(To view the Notification, please click here)

Chandigarh

Ban on procuring, stocking, sale & use of nylon thread

The Department of Environment, Chandigarh on September 09, 2022 issued directions regarding the following:

- Complete ban/prohibition has been imposed on procuring, stocking, sale & use of nylon thread and other synthetic/cotton threads coated with glass and such other harmful substances used for kite flying in the whole Union Territory of Chandigarh.
- No person including a shopkeeper, vendor, wholesaler or retailer, trader, hawker or phari-wala etc. shall sell, store, use or dispose of any kind of nylon thread which is also called 'Chinese Dori' or 'Chinese Manjha' and other synthetic/cotton threads coated with glass and such other harmful substances using for kite flying in the Union Territory of Chandigarh.
- No person (including any company) shall manufacture, import, store, sell or transport any kind of nylon thread which is also called 'Chinese Dori' or 'Chinese Manjha', and other synthetic/cotton threads coated with glass and such other harmful substances using for kite flying in the Union Territory of Chandigarh.

(To view the Notification, please click here)

NCT of Delhi

Extension of due date for submission of FORM GST PMT-06

The Department of Trade and Taxes, Delhi vide Notification dated September 02, 2022 extended the due date for depositing Goods and Service Tax due for the month of April 2022 as per Delhi Goods and Services Tax Act, 2017 till May 27, 2022.

Goods and Service Tax due for the month of April 2022, along with FORM GST PMT-06, shall be submitted within the extended due date, May 27, 2022.

(To view the Notification, please click here)

ESIC allows ESI beneficiaries to avail medical services from any ESIC dispensaries located in Delhi/Noida

The Employees State Insurance Corporation vide Notification dated September 09, 2022 issued clarification regarding availing of medical services by ESI beneficiaries from ESIC dispensaries located in Delhi/Noida. It has been clarified that the ESI beneficiaries can avail medical services from any ESIC dispensaries located in Delhi/Noida irrespective of the dispensary allotted in the beneficiary

card. This is applicable only to ESI beneficiaries who are allotted a dispensary in Delhi/Noida on the beneficiary card.

(To view the Notification, please click <u>here</u>)

Himachal Pradesh

 <u>Himachal Pradesh Minor Minerals (Concession) and Minerals (Prevention of Illegal</u> Mining, Transportation, and Storage) Third Amendment Rules, 2022

The Government of Himachal Pradesh has notified that Himachal Pradesh Minor Minerals (Concession) and Minerals (Prevention of Illegal Mining, Transportation, and Storage) Third Amendment Rules, 2022, which further amends the Himachal Pradesh Minor Minerals (Concession) and Minerals (Prevention of Illegal Mining, Transportation, and Storage) Third Amendment Rules, 2015, whereby the following have been amended:

- Amendment in Rule 3 which specifies exemption in some instances
- Amendment in Rule 17 which specifies grant of mining lease and execution of mining lease deed
- Amendment in Rule 19 which specifies conditions of mining lease
- Amendment in Rule 23 which specifies grant of contracts by auction or tender
- Amendment in Rule 31 which specifies conditions on which the extraction of minor mineral permit shall be granted
- Addition of Form ZB which is the permission of transportation of clay/soil generated during the development of the plot

(To view the Amendment Rules, please click here)

Jammu & Kashmir

Amendment of Notification issued under Jammu and Kashmir Goods and Services Rules

The Finance Department, Jammu and Kashmir on September 09, 2022 issued amendment to Notification No. S.O. 39 dated January 29, 2020, which specifies the 'registered persons who shall prepare invoice". This shall come into force on October 01, 2022. The following has been substituted: 'A registered person whose aggregate turnover in a financial year exceeds ten crore rupees, as a class of registered persons who shall prepare invoice and other prescribed documents, in terms of sub-rule (4) of rule 48 of the Jammu and Kashmir Goods and Services Rules in respect of supply of goods or services or both to a registered person.'

(To view the previous Notification, please click <u>here</u>, and to view the Amendment Notification, please click <u>here</u>)

Karnataka

<u>Revised categorization of compressed and refined bio-gas production plants from</u> <u>biodegradable waste</u>

The Karnataka State Pollution Board has issued a Notification on September 03, 2022 to revise categorization of compressed and refined bio-gas production plants from biodegradable wastes, in furtherance to the Notification No. CPCB/IPC/VII-ROG 6686-6730, dated September 22, 2021 from Central Pollution Control Board.

(To view the Notification, please click here)

Reduction of Sales Tax on Compressed Natural Gas (CNG)

The Government of Karnataka vide Notification dated September 1, 2022 reduced the sales tax payable by a dealer under Section 5(1) of the Karnataka Sales Tax Act, 1957 read with Section 21 of the Karnataka General Clauses Act, 1899, to 5% on the sale of Compressed Natural Gas (**CNG**), with immediate effect.

(To view the Notification, please click here)

Odisha

Extension of the Odisha Employees' State Insurance (Medical Benefit) Rules, 1958 to the families of insured persons in Kalahandi district

The Employees' State Insurance Corporation (ESIC) vide Notification dated September 13, 2022 notified that from September 01, 2022, the medical benefit laid down in the Odisha Employees' State Insurance (Medical Benefit) Rules, 1958 must be extended to the families of insured persons in the entire area of Kalahandi district in the State of Odisha.

(To view the Notification, please click here)

Punjab

Amendment in the Procedure for Punjab State Electricity - Regulatory Commission (Grid Interactive Rooftop Solar Photo Voltaic Systems) Regulations, 2021

The Punjab State Power Corporation Limited (**PSPC**) on September 02, 2022 issued an amendment in the Procedure for Punjab State Electricity - Regulatory Commission (Grid Interactive Rooftop Solar Photo Voltaic Systems) Regulations, 2021. As per the amendment, during the submission of application & processing fee online, after registration at portal, each consumer will be allotted Unique Registration Number by the solar web-portal and system will generate an application form for RTS plant (Form A) and application acknowledgement-cum-payment receipt, which will appear in the login ID of concerned sub-division officer for technical feasibility.

(To view the Notification, please click here)

Submission of digitally signed documents permitted for availing government services

The Government of Punjab vide Notification dated August 31, 2022 approved submission of digitally signed documents to promote digitization in the working of the Government. All such digitally signed documents shall have Unique Document ID/Serial Number/QR Code printed on them, which shall be verifiable online.

(To view the Notification, please click here)

Rajasthan

Extension of date to apply for Input Tax Credit (ITC) verification

The Commercial Taxes Department, Rajasthan on August 30, 2022 issued an amendment to the previously issued Notification which stated, 'Manner for The Verification of Deposit of Tax for The Purpose of Allowing the Input Tax Credit (ITC) For the Pending Demands.' As per the amendment, the time limit to submit the application by the dealer electronically in the specified forms through the official website has been extended to October 31, 2022.

(To view the Notification, please click here)

Tamil Nadu

ESIC benefits under Tamil Nadu Employees' State Insurance (Medical Benefit) Rules, 1958 extended to certain areas/districts

The Employees' State Insurance Corporation (ESIC) on September 13, 2022, issued a Notification to extend the benefits of the Tamil Nadu Employees' State Insurance (Medical Benefit) Rules, 1958 to the families of insured persons in the entire area of Ramanathapuram and Sivagangai districts in the State of Tamil Nadu, in addition to the already implemented area in the district. The benefits shall be provided from September 01, 2022.

(To view the Notification, please click here)

Uttar Pradesh

Notification on circumstances and procedure for banning business with firms

Uttar Pradesh Power Corporation Limited on September 3, 2022 notified circumstances and procedure for banning business with firms and high-risk contractors. Grounds of debarring include violation of important terms of contract, misbehavior with officials of department.

(To view the Notification, please click here)

Amendment in Uttar Pradesh GST Act, 2017 as per the guidelines for launching of prosecution by Central Board of Indirect Taxes and Customs

Commissioner of State Tax, Uttar Pradesh vide Notification dated September 06, 2022 instructed the Tax Department to make the amendment in Uttar Pradesh GST Act, 2017 in accordance with the guidelines issued by Central Board of Indirect Taxes and Customs on September 01, 2022, dealing with launching of prosecution under Central GST Act.

(To view the Notification, please click here)

ABOUT US

UnComplycate is an end-to-end compliance and contract management solutions provider that integrates domain experience with IT-enabled implementation, monitoring and management protocols.

With more than thirty years' experience in helping clients discharge their compliance obligations, we have developed a repository of significant knowledge and practical experience in advising and assisting businesses on their regulatory compliance, litigation management, notice and contract management and other attendant requirements. We create bespoke products for clients that include, among other things, an audit of the functions of the company, offering technology-enabled platforms that provide solutions for effective control over the compliance and contract management functions. These services are not limited by geography and can be seamlessly extended to all operating sites of the client.

CONNECT WITH US

 \bowtie

connect@uncomplycate.com

www.uncomplycate.com

Uncomplycate





New Delhi

81/1 Adchini Sri Aurobindo Marg New Delhi – 110 017 **Phone:** (+91) (11) 6638 7000

Mumbai

Construction House, 5th Floor Ballard Estate Mumbai – 400 001 Phone: (+91) (22) 4340 0400

Bengaluru

Aswan, Ground Floor, 15/6 Primrose Road Bengaluru – 560 001 Phone: (+91) (80) 4631 7000

Kolkata

No. 14 S/P, Block C, Chowringhee Mansions Kolkata – 700 016 **Phone:** (+91) (33) 4035 0000