



# COMPLIANCE UPDATE

February 2022 | Part 2 of 2

## Securities and Exchange Board of India (SEBI)

### ▪ Scheme of Arrangement by listed entities - Clarification regarding publishing of NOC on all stock exchange websites

SEBI vide Circular dated February 1, 2022 directed as follows in respect of No Objection Certificate (NOC):

- NOC as required in terms of Circular dated November 16, 2021 and November 18, 2021; Part I Para A 2(k) of the Circular shall read as follows:
  - o NOC from the lending scheduled commercial banks/financial institutions/debenture trustees, from not less than 75% of the secured creditors in value
  - o Circular dated November 16, 2021 states about NOC, shall be applicable for all the schemes filed with the stock exchanges after November 16, 2021

(To view the Circular, please click [here](#))

### ▪ Circular on Mutual Fund Schemes

SEBI vide Circular dated February 4, 2022 issued new guidelines on accounting with respect to Indian Accounting Standards (IND AS) of the Mutual Funds Schemes:

- The financial statements of the Mutual Fund Schemes to be prepared in the new formats given at (Annexure-A) in the Circular and shall be effective from April 01, 2023.

(To view the Circular, please click [here](#))

### ▪ New format for disclosure in the abridged prospectus and front page of offer document

SEBI on February 4, 2022 issued a Circular on new format for disclosure (specified by SEBI) in new abridged prospectus and front page of offer document:

- New format for disclosures in the new abridged prospectus is placed at Annexure- A and new format for front page of the offer document is placed at Annexure- B of this Circular.

(To view the Circular, please click [here](#))

### ▪ Framework for conversion of Private Listed Infrastructure Investment Trusts into Public Infrastructure Investment Trusts

SEBI on February 9, 2022 issued a Circular that a Private Listed Infrastructure Investment Trusts (InvIT) can convert into a Public Infrastructure Investment Trusts on making a public issue of units through a fresh issue and/or an offer for sale in terms of the InvIT Regulations in the manner provided at Annexure-A of this Circular.

(To view the Circular, please click [here](#))

## Table of contents

- Securities and Exchange Board of India (SEBI)
- Reserve Bank of India (RBI)
- Central Board of Indirect Taxes and Customs (CBIC)
- Ministry of Corporate Affairs
- Industry-wise updates
  - Consumer Affairs
  - Food and Beverage
  - Telecommunication
  - Textiles
- State-wise restrictions due to resurgence of Covid-19
- State-wise updates
  - Andhra Pradesh
  - Assam
  - Bihar
  - Chandigarh
  - Chhattisgarh
  - Govt. of NCT of Delhi
  - Gujarat
  - Haryana
  - Himachal Pradesh
  - Karnataka
  - Kerala
  - Ladakh
  - Madhya Pradesh
  - Maharashtra
  - Punjab
  - Rajasthan
  - Tamil Nadu

- **Framework for conversion of Private Unlisted Infrastructure Investment Trusts into Private Listed Infrastructure Investment Trusts**

SEBI on February 9, 2022 issued a Circular that a Private Unlisted Infrastructure Investment Trusts (**InvIT**) can convert into a Private Listed Infrastructure Investment Trusts, which states:

- A Private Unlisted InvIT may list its units and convert into a Private Listed InvIT on making a private placement of units through a fresh issue and/or an offer for sale in terms of Chapter IV of the InvIT Regulations in the manner provided at Annexure- A of this Circular.

(To view the Circular, please click [here](#))

- **Audit Committee of Asset Management Companies (AMCs) of Mutual Fund**

SEBI on February 9, 2022 issued a Circular that Asset Management Companies (**AMCs**) of Mutual Funds should constitute an Audit Committee. Before this circular by SEBI, the Audit Committee of AMCs was at the level of trustees of Mutual Funds.

(To view the Circular, please click [here](#))

## Reserve Bank of India (RBI)

- **Regulations pertaining to the manner of granting Certificate of Registration to companies proposing to do factoring business**

RBI vide Circular dated January 14, 2022 laid down regulations mentioned in this Notification which pertain to the manner of granting Certificate of Registration to companies which propose to do factoring business.

(To view the Circular, please click [here](#))

- **Indian Banks to deal in foreign currency settled through Overnight Indexed Swaps**

RBI vide Notification dated February 10, 2022 notified that:

- Increase in investment limit under the Voluntary Retention Route (**VRR**) Foreign Portfolio Investors (**FPIs**) investment in debt from to INR 2,50,000 crore from INR 1,50,000 crore. These directions shall be applicable with effect from April 1, 2022.

(To view the Notification, please click [here](#))

- **Increase in investment limit under the Voluntary Retention Route (VRR) Foreign Portfolio Investors (FPIs) investment in debt**

RBI vide Notification dated February 10, 2022 notified that:

- Banks will be eligible to offer Foreign Currency Settled OIS (**FCS-OIS**) based on the overnight Mumbai Interbank Outright Rate (**MIBOR**) benchmark published by Financial Benchmarks India Pvt Ltd (**FBIL**) to persons not resident in India as well as to other AD Cat-I banks.

(To view the Notification, please click [here](#))

- **Directions on credit derivative transactions undertaken in Over the Counter (OTC) markets and on recognized stock exchanges in India**

RBI vide Notification dated February 10, 2022, notified regarding directions that shall apply to credit derivatives transactions undertaken in Over the Counter (**OTC**) markets and on recognized stock exchanges in India.

(To view the Notification, please click [here](#))

- **Amendment in Foreign Exchange Management (Debt Instruments) Regulations, 2019**

RBI vide Notification dated February 10, 2022 has amended Foreign Exchange Management (Debt Instruments) Regulations, 2019 on transactions in Credit Default Swap (**CDS**) by foreign portfolio investors given in this Circular and the directions shall come into effect from May 09, 2022.

(To view the Notification, please click [here](#))

- **Master Circular – Asset Reconstruction Companies**

RBI vide Master Circular dated February 10, 2022 has updated guidelines and issued guidance notes for Asset Reconstruction Companies registered with RBI

(To view the Master Circular, please click [here](#))

- **Prudential norms on income recognition, asset classification and provisioning pertaining to advances**

RBI vide Circular dated February 15, 2022 has issued clarifications for prudential norms on income recognition, asset classification and provisioning.

(To view the Circular, please click [here](#))

## Central Board of Indirect Taxes and Customs (CBIC)

- **Applicability of Social Welfare Surcharge (SWS) on goods exempted from basic and other customs duties/cesses**

The Ministry of Finance notified vide Circular dated February 01, 2022 that in absence of any specific exemption on Social Welfare Surcharge (SWS), if aggregate customs duty payable is zero on account of an exemption, the SWS shall be computed as 10% of value equal to 'Nil' (as aggregate amount of customs duties payable is zero) as given in this Circular.

(To view the Circular, please click [here](#))

- **Guidelines for recovery and write-off of arrears of indirect taxes and customs**

Central Board of Indirect Taxes and Customs (CBIC) issued a Circular dated January 19, 2022 which state guidelines on recovery and writing-off of arrears of indirect taxes and customs.

(To view the Circular, please click [here](#))

- **Constitution of Committees to advise on writing-off of arrears of Central Excise Duty, Service Tax and Customs Duty**

CBIC vide Circular dated January 19, 2022 notified that Constitution of Committees will advise on monetary limit up to which loss may be written off in payment of Central Excise Duty, Service Tax and Customs Duty mentioned in this Circular.

(To view the Circular, please click [here](#))

- **Awareness on the change in rate of exchange for import and export of goods of one unit of foreign currency equivalent to Indian rupees**

CBIC vide Notification dated February 03, 2022 has changed the value of rate of exchange for import and export of goods of one unit of foreign currency equivalent to Indian rupees. The rate of exchange of conversion of each of the foreign currencies for imported and export of goods shall come into force with effect from February 04, 2022.

(To view the Notification, please click [here](#))

- **Amendment in notification on tariff item related to crude soya, sunflower and palm oils notified in October 2021**

The Ministry of Finance vide Notification dated February 12, 2022 notified that Notification No. 49/2021-Customs and Notification No. 48/2021-Customs on tariff rate published on October 13, 2021 will remain into effect till September 30, 2022.

(To view the Notification, please click [here](#))

## Ministry of Corporate Affairs

- **Amendment in Companies (Accounts) Rules, 2014**

The Ministry of Corporate Affairs (MCA), vide Notification dated February 11, 2022 has issued Companies (Accounts) Rules, 2014, which has been amended and will be called as Companies (Accounts) Amendment Rules, 2022.

(To view the Notification, please click [here](#))

- **Notification under Section 67 of LLP Act 2008**

MCA vide Notification dated February 11, 2022 has made the following sections applicable on limited liability partnerships with modifications:

- Section 207 of Companies Act (Conduct of inspection and inquiry)
- Section 252 of Companies Act (Appeal to Tribunal)
- Section 439 of Companies Act (Offences to be non-cognizable)

(To view the Notification, please click [here](#))

- **Limited Liability Partnership (Amendment) Act, 2021**

MCA vide Notification dated February 11, 2022 has notified the effective date, namely, April 01, 2022 for Section 1 to 29 of Limited Liability Partnership (Amendment) Act, 2021 to become applicable

(To view the Notification, please click [here](#))

- **Limited Liability Partnership (Amendment) Rules, 2022**

MCA vide Notification dated February 11, 2022 has notified Limited Liability Partnership (Amendment) Rules, 2022 with effective date from April 01, 2022

(To view the Notification, please click [here](#))

## Industry-wise updates

### Consumer Affairs

- **[Change in Indian standards by Bureau of Indian Standards in relation to any goods, article, process, system or service](#)**

The Department of Consumer Affairs vide Notification dated February 01, 2022 notified that Bureau of Indian Standards has issued change in Indian standard laid down in the second column of the schedule in this Notification.

(To view the Notification, please click [here](#))

### Food and Beverage

- **[Food Safety and Standards \(Import\) First Amendment Regulations, 2022](#)**

Food Safety and Standards Authority of India vide its Notification dated February 14, 2022 has amended Food Safety and Standards (Import) Regulations, 2017 providing that food or ingredients or additive imported by manufacturers for captive use or for use of their sister concerns to be used for hundred percent export production.

(To view the Notification, please click [here](#))

### Telecommunication

- **[Extension of last date for receiving comments on the Consultation Paper 'Regulatory Framework for Promoting Data Economy Through Establishment of Data Centres, Content Delivery Networks, and Interconnect Exchanges in India'](#)**

The Telecom Regulatory Authority of India notified vide Press Release on February 01, 2022:

- Press release is regarding extension on the last date for receiving comments and counter comments on the issues raised in the Consultation Paper 'Regulatory Framework for Promoting Data Economy Through Establishment of Data Centres, Content Delivery Networks, and Interconnect Exchanges in India' mentioned in this notice.

(To view the Press Release, please click [here](#))

### Textile

- **[Extension and new guidelines for online application under the Production Linked Incentive \(PLI\) Scheme for textile](#)**

The Ministry of Textile vide Notification dated January 27, 2022 has extended the timeline from January 31, 2022 to February 14, 2022 for application under Production Linked Incentive (PLI) Schemes for textiles and the new guidelines are available on the PLI Schemes for textiles website.

(To view the Notification, please click [here](#))

- **[Disclosure obligation of raw jute by raw jute traders/dealers/agencies/stockists/mills](#)**

The Ministry of Textile vide Order dated January 31, 2022 has notified to sell the quantity of raw jute if it is in excess of the quantity mentioned in Column C of the order corresponding to the category of raw jute traders mentioned at Column B of this order held by them within 10 days from the date of this Order that is January 31, 2022.

(To view the Order, please click [here](#))

## State-wise restrictions due to resurgence of Covid-19

State/UT	Order/Directions	Competent Authority	Remarks
Assam	<ul style="list-style-type: none"> <li>▪ Covid-19 restrictions effective from 6 AM of February 15, 2022</li> <li>▪ Wearing of masks, maintaining social distancing, regular hand washing and use of sanitizer</li> <li>▪ Entry of non-vaccinated people is prohibited in public places/spaces except hospitals</li> <li>▪ Owners are responsible for ensuring that only those entrants who are fully vaccinated are allowed inside public spaces by checking their vaccination status</li> <li>▪ Shop owners are mandatorily required to keep hand sanitizers/hand wash in their shops</li> <li>▪ Mandatory testing for Covid-19 on arrival at airports, railway stations, road border points, patient coming to medical hospital or other hospital shall be discontinued</li> <li>▪ Symptomatic patients can test for Covid-19 voluntarily</li> </ul>	Govt. of Assam	(Click <a href="#">here</a> and <a href="#">here</a> for the Order)
Bihar	<ul style="list-style-type: none"> <li>▪ All Government and private offices are allowed to open with 100% capacity</li> <li>▪ Restaurants are allowed to open with 50% seating capacity</li> <li>▪ Schools and coaching centres are allowed to open with 100% seating for students studying in class 9<sup>th</sup> and above, and for class 8<sup>th</sup> schools and coaching centres are allowed to open at 50% capacity</li> <li>▪ Universities are allowed to open with 100% seating capacity</li> <li>▪ All religious places are allowed to opened</li> <li>▪ Theatres, gyms, clubs and swimming pools are allowed to open with 50% seating capacity</li> </ul>	Govt. of Bihar	(Click <a href="#">here</a> for the Order)
Chandigarh	<ul style="list-style-type: none"> <li>▪ Restriction on movement of individuals for all non-essential activities between 12:30 AM to 5:00 AM in Chandigarh</li> <li>▪ Movement of persons and services that involves emergency services, medical health, operation of multiple shifts in industries, offices, etc. are exempted</li> <li>▪ No restriction on intra and inter-state movement</li> <li>▪ Hotels/restaurants/café/coffee shops/eating places, etc. including home delivery are allowed to function up-to 12:00 midnight</li> <li>▪ Gatherings are restricted to 100 persons in indoor gatherings and 200 persons in outdoor gatherings</li> <li>▪ Government and private offices can work will 100% physical attendance</li> </ul>	Govt. of Chandigarh	(Click <a href="#">here</a> and <a href="#">here</a> for the Order)
Goa	<ul style="list-style-type: none"> <li>▪ In State Government departments, semi-State Government departments, autonomous bodies, and aided institutes in state of goa, person with disabilities and pregnant women employees are exempted to come to office</li> <li>▪ From February 15, 2022 all district and subordinate courts of North Goa to start functioning physically</li> </ul>	Govt. of Goa	(Click <a href="#">here</a> and <a href="#">here</a> for the Order)
Govt of NCT of Delhi	<ul style="list-style-type: none"> <li>▪ Night curfew on movement of individuals in NCT of Delhi from 11 PM to 5 AM every day</li> <li>▪ All Government and private offices can function at 100% capacity</li> <li>▪ Restaurants are allowed to open from 8 AM to 11 AM and can operate at 50% capacity</li> <li>▪ Gym and yoga institutes are allowed to open</li> <li>▪ Bars to be allowed at 50% capacity from 12 noon to 11 PM</li> <li>▪ College, schools (from 9<sup>th</sup> class onward) are allowed to open from February 7, 2022 and all schools till class 8<sup>th</sup> allowed to open from February 14, 2022</li> </ul>	Govt. of NCT of Delhi	(Click <a href="#">here</a> for the Order)
Gujarat	<ul style="list-style-type: none"> <li>▪ 300 guests allowed in wedding</li> <li>▪ Gym to operate with 50% capacity</li> </ul>	Govt. of Gujarat	(Click <a href="#">here</a> for the Orders)

	<ul style="list-style-type: none"> <li>▪ Water park and swimming pool to operate with 50% capacity</li> <li>▪ Cinema halls to operate with 50% capacity</li> <li>▪ Hotels and restaurants to operate at 50% capacity till 10 PM</li> </ul>		
<b>Haryana</b>	<ul style="list-style-type: none"> <li>▪ Entertainment parks and B2B exhibitions allowed to 50% capacity</li> <li>▪ Gathering of 100 people or more allowed with prior Deputy Commissioner permission</li> <li>▪ All Government and private office are allowed to open with 100% capacity</li> </ul>	Govt. of Haryana	(Click <a href="#">here</a> for the Orders)
<b>Jammu &amp; Kashmir</b>	<ul style="list-style-type: none"> <li>▪ Indoor gatherings are allowed with a limit of maximum 25 persons at a time</li> <li>▪ Gatherings at banquet halls are permitted at 25% capacity</li> <li>▪ College and schools to function in online mode and coaching centres are allowed to function at offline mode with 50% capacity</li> <li>▪ Night curfew to be imposed from 10 PM to 6 AM</li> </ul>	Govt. of Jammu & Kashmir	(Click <a href="#">here</a> for the Order)
<b>Jharkhand</b>	<ul style="list-style-type: none"> <li>▪ Outdoor gatherings are allowed for a maximum of 200 people; if number of people exceeds 200, then prior permission is to be taken</li> <li>▪ Indoor gatherings are allowed for a maximum of 200 people or 50% of hall capacity whichever is less</li> <li>▪ Schools and coaching classes are allowed to resume physical classes for class 1 to class 12</li> <li>▪ Colleges and Universities are allowed to resume physical classes</li> <li>▪ Shops and establishments are allowed to open till 8 PM</li> <li>▪ Restaurants, bars, cinema halls and shops are allowed to open at 50% capacity</li> <li>▪ All Government and private offices can function at 100% capacity</li> <li>▪ Gyms are allowed to be opened all days</li> </ul>	Govt. of Jharkhand	(Click <a href="#">here</a> for the Order)
<b>Karnataka</b>	<ul style="list-style-type: none"> <li>▪ Cinema halls are allowed to function at 100% seating capacity</li> <li>▪ Gyms and yoga centres are allowed to function at 100% seating capacity</li> <li>▪ Swimming pools are allowed to function at 100% seating capacity</li> </ul>	Govt. of Karnataka	(Click <a href="#">here</a> for the Orders)
<b>Madhya Pradesh</b>	<ul style="list-style-type: none"> <li>▪ In weddings, a maximum of 250 people are now allowed</li> </ul>	Govt. of Madhya Pradesh	(Click <a href="#">here</a> for the Order)
<b>Meghalaya</b>	<ul style="list-style-type: none"> <li>▪ Restrictions on private vehicles on odd even principle with vehicles ending with odd registration number to ply on Monday and even vehicles with ending with even registration number to ply on Tuesday and to follow the sequence thereafter</li> <li>▪ No restrictions on movement of vehicles on Sunday</li> <li>▪ Night curfew is withdrawn</li> <li>▪ Only fully vaccinated people to enter bars, restaurants, and clubs</li> </ul>	Govt. of Meghalaya	(Click <a href="#">here</a> for the Order)
<b>Mizoram</b>	<ul style="list-style-type: none"> <li>▪ School and hostels opened for class 10<sup>th</sup> and class 12<sup>th</sup> students</li> <li>▪ Religious places which are not in areas declared as red zone are allowed to open with 50% seating capacity</li> <li>▪ Restaurants are permitted to be open with maximum 50% seating capacity of the venue</li> <li>▪ Markets and shops in areas declared as red zone shall open on basis of odd and even every day</li> </ul>	Govt. of Mizoram	(Click <a href="#">here</a> for Order)
<b>Nagaland</b>	<ul style="list-style-type: none"> <li>▪ Schools are allowed to function physically with 50% capacity for class 9<sup>th</sup> and onwards</li> </ul>	Govt. of Nagaland	(Click <a href="#">here</a> for the Order)
<b>Punjab</b>	<ul style="list-style-type: none"> <li>▪ Gatherings are allowed with a limit of 500 peoples in indoor gathering and 1000 people for outdoor gatherings</li> <li>▪ Schools (from class 6<sup>th</sup> and onwards) and Universities are allowed to open from February 7, 2022</li> <li>▪ Bars, restaurants, movie theatres and gyms are allowed to function with 75% capacity</li> </ul>	Govt. of Punjab	(Click <a href="#">here</a> for the Order)

<b>Rajasthan</b>	<ul style="list-style-type: none"> <li>▪ Social gatherings till 250 people are allowed including social events and marriage but prior e-intimation of the same needs to be send to Government</li> <li>▪ The curbs on movement of people from 11 PM to 5 AM has ended</li> <li>▪ All religious places in the state are opened for people</li> <li>▪ From February 16, 2022 schools are allowed to function physically from class 5 and onwards</li> </ul>	Govt. of Rajasthan	(Click <a href="#">here</a> and <a href="#">here</a> for Orders)
<b>Sikkim</b>	<ul style="list-style-type: none"> <li>▪ There shall be no restrictions on social gatherings</li> <li>▪ State Government office can function at 100% capacity</li> <li>▪ Shops and commercial establishments allowed to function normally</li> <li>▪ There shall be no restrictions on movement of vehicles</li> </ul>	Govt. of Sikkim	(Click <a href="#">here</a> for the Order)
<b>Tripura</b>	<ul style="list-style-type: none"> <li>▪ Night curfew to be imposed state-wide from 11 PM to 5 AM</li> <li>▪ Meetings and gatherings allowed in closed space at only 50% seating capacity</li> <li>▪ Movie theatre, gyms, swimming pool, clubs to be opened at 50% capacity</li> <li>▪ Restaurants can be opened till 10 PM at 50% capacity</li> <li>▪ Shops and commercial establishment are allowed to open from 6 AM to 10 PM</li> <li>▪ All Government and private offices are allowed to open with 100% capacity</li> </ul>	Govt. of Tripura	(Click <a href="#">here</a> for the Order)
<b>West Bengal</b>	<ul style="list-style-type: none"> <li>▪ Relaxations have been brought about in the Covid-19 restrictions with effect from February 14, 2022</li> <li>▪ ICDS can be opened</li> <li>▪ Primary and upper primary schools can be reopened</li> <li>▪ Night curfew imposed restricting movement of people and vehicles and public gatherings between 12 midnight to 5 AM</li> <li>▪ Only essential and emergency services will be permitted</li> <li>▪ Wearing of masks, maintenance of social distancing and health and hygiene protocol must be always followed</li> </ul>	Govt. of West Bengal	(Click <a href="#">here</a> for the Order)

## State-wise updates

### Andhra Pradesh

#### ▪ **Refunds in Andhra Pradesh Goods and Services Tax Act**

Department of Commercial Taxes, Government of Andhra Pradesh vide Circular dated February 7, 2022 has clarified the issues related to refunds taken by taxpayers in the Andhra Pradesh Goods and Services Tax Act. The following clarifications were made regarding to the issue:

- Refunds under Section 54 of Andhra Pradesh Goods and Services Tax Act cannot be taken when there is excess balance in electronic cash ledger
- It is not mandatory for any registered person to utilize the TDS/TCS amount credited to his electronic cash ledger only for the purpose for discharging tax liability

(To view the Circular, please click [here](#))

#### ▪ **GST on service supplied by restaurants through e-commerce operators**

Department of Commercial Taxes, Government of Andhra Pradesh vide Circular dated February 7, 2022 has clarified the issues related to levy of GST on service supplied by restaurants through E-Commerce Operators (ECO). The following clarifications were made regarding to the issue:

- ECO are liable to pay GST on restaurant services provided from January 1, 2022
- ECO are not required to go for separate registration for payment of GST on restaurant services
- ECO cannot report these supplies of restaurant services as inward supply
- ECO cannot utilize its input tax credit to pay tax on restaurant services

(To view the Circular, please click [here](#))

#### ▪ **Andhra Pradesh Minor Mineral Concession Rules, 1966 amendment**

Department of Industries and Commerce, Government of Andhra Pradesh vide Notification dated February 9, 2022 has passed the amendment in the Andhra Pradesh Minor Mineral Concession Rules, 1966. The amendment brings the following changes:

- Rule 9-B1(a)(ii) is substituted, and it is stated that sand extraction shall be in terms of Water Land and Tree Rules, 2004
- Commercial exploitation of sand shall be from non-notified area
- Commercial exploitation of sand can be done by agency selected through e-Tender

(To view the Notification, please click [here](#))

#### ▪ **Andhra Pradesh Assigned Lands (Prohibition of Transfers) Rules amendment**

Department of Revenue, Government of Andhra Pradesh vide Notification dated February 4, 2022 has amended the Andhra Pradesh Assigned Lands (Prohibition of Transfers) Rules and has introduced the procedure to get the free hold document on any alienated house by adding Rule 11.

(To view the Notification, please click [here](#))

#### ▪ **Andhra Pradesh Electricity Regulatory Commission (Terms and conditions for procurement/sale of power on short term basis by the distribution licensees) Regulation, 2022**

The Andhra Pradesh Electricity Regulatory Commission vide Notification dated February 10, 2022, has provided terms and conditions for short term procurement/sale of power, which are:

- Licensee to communicate estimation of demand by 10<sup>th</sup> of every month to SLDC
- Licensees to have modern software/models to estimate demand 8-10 time blocks ahead

(To view the Notification, please click [here](#))

#### ▪ **Andhra Pradesh Goods and Services Tax Act, 2017**

Department of Revenue, Government of Andhra Pradesh vide Notification dated February 11, 2022 has amended the Schedule I and Schedule II of Andhra Pradesh Goods and Services Tax Act.

(To view the Notification, please click [here](#))

### Assam

#### ▪ **Assam Goods and Services Tax (Amendment) Act, 2021**

Department of Finance (Taxation), Government of Assam vide Notification dated February 2, 2022, has notified that the following sections shall come into force from August 1, 2021:

- The Section 35(5) of the Assam Goods and Services Tax Act, 2017 stating that registered person whose turnover exceeds the limit prescribed has to get his accounts audited by CA is omitted
- Section 44 of the Assam Goods and Services Tax Act, 2017 is substituted, and it states that registered person other than input service distributor, casual taxable person and non-resident person shall furnish annual return with audited annual financial statement; this may include self-certified reconciliation statement reconciling the value of supplies declared in return for the financial year



- Proviso of Section 50(1) of the Assam Goods and Services Tax Act, 2017 is substituted, and it states that interest on tax payable when return is furnished after due date shall be paid on tax which is paid by debiting the electronic cash ledger

(To view the Notification, please click [here](#) and [here](#))

## Bihar

### ▪ **Amendment to Bihar Motor Vehicle Taxation Act, 1994.**

Government of Bihar vide Notification dated February 1, 2022, has amended the Bihar Motor Vehicle Taxation Act, 1994 and has added Schedule-V which states the following things:

- 25% rebate is provided for submitting scrapping certificate in case of non-transport vehicle which can be availed up to 15 years from the date of registration
- 15% rebate is provided for submitting scrapping certificate in case of transport vehicle which can be availed up to 8 years from the date of registration

(To view the Notification, please click [here](#))

### ▪ **Enforcement of the Motor Vehicles (Registration and Functions of Vehicle Scrapping Facility) Rules, 2021**

Government of Bihar vide Notification dated February 1, 2022 has enforced the Motor Vehicles (Registration and Functions of Vehicle Scrapping Facility) Rules, 2021. According to Rule 3(b) the Notification made the State Transport Commissioner, Bihar, as registering authority under Rule 3(b) and Secretary/Principal Secretary/Additional Chief Secretary as appellate authority under the Rule-3(1).

(To view the Notification, please click [here](#))

## Chandigarh

### ▪ **The Chandigarh Construction and Demolition Waste Management Policy, 2022**

Department of Local Government, Chandigarh Administration vide Notification dated February 1, 2022 has passed the Chandigarh Construction and Demolition Waste Management Policy, 2022. The policy aims to implement the Construction and Demolition Waste Management Rules, 2016 issued by Ministry of Environment, Forest and Climate Change and states the following:

- The policy is applicable for all those indulging in construction and demolition waste
- The policy lays the process to be followed while dealing with construction and demolition waste
- The policy also states the duties to be fulfilled by waste generators and municipal corporation
- Through the policy, provision to levy the construction and demolition processing charge is added

(To view the Notification, please click [here](#))

### ▪ **Draft Electric Vehicle Policy, 2022**

Department of Science, Chandigarh Administration vide Notification dated February 10, 2022 has issued the Draft Electric Vehicle Policy 2022. The policy has following objectives:

- To establish Chandigarh as model EV city
- To establish wide network of charging points
- To enable fleet operators transition to zero emission vehicles
- The policy is drafted for a period of 5 years
- The policy further lays financial and non-financial incentives for adopting electric vehicles

(To view the Notification, please click [here](#))

## Chhattisgarh

### ▪ **Contributory Pension Scheme amendment**

Government of Chhattisgarh vide Notification dated February 03, 2022, has amended the Contributory Pension Scheme. As per the recent amendment from April 01, 2022, all the monthly contribution paid by employees from his salary in the Contributory Pension Scheme has been fixed as 10% of basic pay and dearness allowance and the monthly contribution paid of Chhattisgarh State Government has been fixed at 14% of basic pay and dearness allowance of employee.

(To view the Notification, please click [here](#))

## Govt. of NCT of Delhi

### ▪ **Audits of High-Risk Food Business Premises**

Department of Food Safety, Government of NCT of Delhi vide Order February 08, 2022, has directed all Food Safety Officers and designated officers to carry out audits of all types by engaging third party audit agency of all High-Risk Food Business Premises.

(To view the Order, please click [here](#))

#### ▪ **Draft notification on adoption of electrical vehicles**

Department of Environment and Forest, Government of NCT of Delhi vide Notification dated February 08, 2022 has issued the draft notification for all aggregators and delivery service providers to adopt electric vehicles.

(To view the Notification, please click [here](#))

### Gujarat

#### ▪ **Draft notification to revise the minimum rates of wages payable to employees employed in sugarcane cutting and loading industry**

Department of Labour, Skill Development and Employment, Government of Gujarat vide Notification dated February 05, 2022, has proposed the draft to revise the minimum rates of wages payable to employees employed in sugarcane cutting and loading industry. The revised minimum wage is proposed to be fixed at INR 476.00 per ton for all employees employed with no discrimination in payment of wages between male and female worker. The government has given 2 months to all interested persons for submitting their objections and suggestions.

(To view the Notification, please click [here](#))

#### ▪ **IT/ITeS Policy (2022-2027)**

Department of Science and Technology, Government of Gujarat, vide Notification dated February 07, 2022 has issued the IT/ITeS policy for year 2022-27. The policy has the following objectives:

- To act as catalyst in growth of IT/ITeS ecosystem
- To establish the state as a hub on innovation in technology
- To encourage large investment for IT/ITeS sector
- To create IT infrastructure in the state

(To view the Notification, please click [here](#))

### Haryana

#### ▪ **The Haryana Goods and Services Tax (Amendment) Rules, 2022**

Department of Excise and Taxation, Government of Haryana vide Notification dated February 02, 2022, has passed the Haryana Goods and Services Tax (Amendment) Rules, 2022. The amendment brings the following changes:

- Proviso has been added to Rule 95(3) of the Haryana Goods and Services Tax Rules stating that refund of tax application shall be filed with Form GST RFD-10, when the Unique Identity Number of Applicant is not mentioned in tax invoice
- The amendment rules also insert Section 144A in the Haryana Goods and Services Tax Rules which talks about recovery of penalty by sale of goods and its disposal by amending Rule 154 Haryana Goods and Services Tax Rules
- The amendment rules also amends the Form GST DRC-10, DRC-11, DRC-22, DRC-22A, DRC-23
- Through another Notification passed on February 02, 2022, the Department of Excise and Taxation, Haryana has given the powers and responsibilities to Joint Commissioners of State Tax (Appeals) to carry out the purpose of Haryana Goods and Services Tax Act

(To view the Notification, please click [here](#) and [here](#))

### Himachal Pradesh

#### ▪ **Dearness allowances of State government employees**

Department of Finance (Regulations), Government of Himachal Pradesh vide Office Memorandum dated February 09, 2022, has increased the dearness allowances of all regular State Government employees. A 3% increase has been given to State Government employees on dearness allowances increasing it from 28% to 31%.

(To view the Office Memorandum, please click [here](#))

#### ▪ **Himachal Pradesh Minor Mineral (Concession) and Minerals (Prevention of Illegal Mining, Transportation and Storage) Third Amendment Rules, 2022**

Department of Industries, Government of Himachal Pradesh vide Notification dated February 10, 2022 has amended the Himachal Pradesh Minor Mineral (Concession) and Minerals (Prevention of Illegal Mining, Transportation and Storage) Rules, 2015 and the following changes were introduced:

- Rule 67 was substituted and now for running a stone crusher a valid mineral concession is required
- Changes are brought in Form F, Form K and Form L
- Schedule 1, Schedule 2 and Schedule 3 of the rules are amended
- Form ZB is introduced in the rules

(To view the Notification, please click [here](#))

▪ **The Contract Labour (Regulation and Abolition) Himachal Pradesh Amendment Act, 2020.**

Government of Himachal Pradesh vide Notification dated February 02, 2022 has passed the Contract Labour (Regulation and Abolition) Himachal Pradesh Amendment Act, 2020.

(To view the Notification, please click [here](#))

## Karnataka

▪ **Karnataka General Services (Printing, Stationery and Publications (Recruitment)) Rules, 2022**

Government of Karnataka vide Notification dated February 01,2022 has issued the Karnataka General Services (Printing, Stationery and Publications (Recruitment)) Rules, 2022. The rules prescribe the method of recruitment for the employees of Karnataka State Civil Cadre.

(To view the Notification, please click [here](#))

▪ **Karnataka Goods and Services Tax (Second Amendment) Rules, 2022**

Government of Karnataka vide Notification dated February 10, 2022 has amended the Karnataka Goods and Services Tax Rules, 2017. The following changes were brought in by the amendment :

- Rule 36 is amended, and no ITC can be availed for invoice or debit note unless details are furnished in Form GSTR 1 and Form GSTR 2B
- Rule 80 is amended and last date to furnish details for financial year 2020-21 of annual return and self-certified reconciliation statement is fixed as February 28,2022
- Rule 144A is introduced which states that penalty can be recovered by sale of goods
- Amendment in Form GST DRC 11, 12, 22

(To view the Notification, please click [here](#))

## Kerala

▪ **The Kerala Lok Ayukta (Amendment) Ordinance, 2022**

Department of Law, Government of Kerala vide Notification dated February 07, 2022 has promulgated the Kerala Lok Ayukta (Amendment) Ordinance, 2022. The ordinance brings the following changes in the Kerala Lok Ayukta Act, 1999:

- The term of office of Lok Ayukta and Upa-Lok Ayukta has been amended and now a Lok Ayukta and Upa-Lok Ayukta can hold its office for 5 years or till age of 70 years whichever is earlier
- The provision for appointing senior most Upa-Lok Ayukta as Lok Ayukta when the office of Lok Ayukta is vacant due to his death, resignation or for other reasons has been added

(To view the Notification, please click [here](#))

▪ **Kerala Electronic Ledger Account Monitoring System (eLAMS) extension**

Department of Finance, Government of Kerala vide Order dated February 08, 2022, has extended the Electronic Ledger Account Monitoring System (eLAMS). Under the Order it has been stated that resumption proposal shall be submitted till March 31, 2022 and all proposals for amount under eLAMS shall be submitted to Finance department before March 28, 2022.

(To view the Order, please click [here](#))

## Ladakh

▪ **Draft Tourism Vision Document for Ladakh**

Department of Tourism and Culture, Administration of Union Territory of Ladakh vide Notice dated February 10, 2022 has invited suggestions and feedback from general public and interested stakeholders till February 15, 2022 on Draft Tourism Vision Document for Ladakh.

(To view the Notice, please click [here](#))

## Madhya Pradesh

▪ **The Madhya Pradesh Goods and Services Tax (Amendment) Rules, 2021**

Department of Commercial Tax, Government of Madhya Pradesh vide Order dated February 02, 2022, has notified the Madhya Pradesh Goods and Services Tax (Amendment) Rules, 2021. The amendment brings the following changes in the Madhya Pradesh Goods and Services Tax Rules:

- Rule 36(4) of the Madhya Pradesh Goods and Services Tax Rules has been amended and now ITC can be availed now by registered person for debit notes and invoices without furnishing details required under Form GSTR-1 and Form GSTR- 2B

- Rule 80(1A) and Rule 80(3A) has been added in the Madhya Pradesh Goods and Services Tax Rules which states that annual returns and self-certified reconciliation statement can be furnished before February 28, 2022
- Rule 144A has been added which states when recovery of penalty can be done by sale of goods and Rule 154 has been added which states how disposal can be done in case when penalty is recovered by sale of goods

(To view the Order, please click [here](#))

▪ **Madhya Pradesh Goods and Services Tax Act, 2017**

Department of Commercial Tax, Government of Madhya Pradesh vide Order dated February 2, 2022 has notified the following changes in the Madhya Pradesh Goods and Services Tax Act, 2017:

- In Schedule II of the Madhya Pradesh Goods and Services Tax Act, 2017, serial number 171A1 shall be added with entry 64 related to sale of footwear
- Serial number 225 and its entries shall be omitted
- Amendments in Schedule I, Schedule II and Schedule III by adding and deleting various entries

(To view the Order, please click [here](#) and [here](#))

▪ **Madhya Pradesh VAT Act, 2002**

Department of Commercial Tax, Government of Madhya Pradesh vide Order dated February 04, 2022, has notified that Deputy Commissioner Commercial Tax who is on level 15 of 7<sup>th</sup> pay commission is appointed as Appellate Authority for appeal against orders passed by Deputy Commissioner Commercial Tax in MP VAT Act, 2002.

(To view the Order, please click [here](#))

## Maharashtra

▪ **The Mumbai Municipal Corporation, Maharashtra Education and Employment Guarantee (Cess) and Maharashtra (Urban Areas) Protection and Preservation of Trees (Amendment) Ordinance, 2022**

Department of Urban Development, Government of Maharashtra vide Order dated February 02, 2022 has passed the Mumbai Municipal Corporation, Maharashtra Education and Employment Guarantee (Cess) and Maharashtra (Urban Areas) Protection and Preservation of Trees (Amendment) Ordinance, 2022. The ordinance amends the Mumbai Municipal Corporation Act, the Maharashtra (Urban Areas) Protection and Preservation of Trees Act, 1975 with the objective of providing relaxation on property tax levied on by municipal corporation of Brihan Mumbai on the residential buildings or residential tenements, having carpet area of 46.45 sq. meter (500 sq. feet) or less.

The ordinance contains the following amendments:

- The ordinance amends the Mumbai Municipal Corporation Act and inserts sub-Section 1A after Section 1 which states that from January 01, 2022 that corporation shall not levy property tax on the residential buildings or residential tenants who have a carpet area of 46.45 sq. meter (500 sq. feet) or less
- The ordinance amends the Maharashtra Education and Employment Guarantee (Cess) Act, 1962 and inserts Section 7A which states that the Municipal Corporation of Brihan Mumbai shall not levy education cess on the residential buildings or residential tenants who have a carpet area of 46.45 sq. meter (500 sq. feet) or less
- The ordinance amends the Maharashtra (Urban Areas) Protection and Preservation of Trees Act, 1975 and inserts Section (1B-1) which states that the Municipal Corporation of Brihan Mumbai shall not levy and collect the tree cess on the residential buildings or residential tenants who have a carpet area of 46.45 sq. meter (500 sq. feet) or less

(To view the Order, please click [here](#))

## Punjab

▪ **The Punjab State Development Tax (First Amendment Rules), 2022**

Department of Excise and Taxation, Government of Punjab vide Order dated February 01, 2022 has notified the Punjab State Development Tax (First Amendment Rules), 2022. The amendment does the following changes in the Punjab State Development Tax Rules, 2018:

- Rule 10 of the Punjab State Development Tax Rules, 2018 which states that every employer has to furnish returns and payments before April 30 of the financial year is changed and now return can be furnished till August 31 of the financial year
- Rule 11 of the Punjab State Development Tax Rules, 2018 which states that every person has to furnish returns and payments before April 30 of the financial year is changed and now return can be furnished till August 31 of the financial year

(To view the Order, please click [here](#))

▪ **NOC by excise department for setting up enterprise**

Department of Excise and Taxation, Government of Punjab vide Notification dated February 04, 2022 has notified the exhaustive list of NOC that would be required to get regulatory approvals for setting up an enterprise in the State of Punjab.

(To view the Notification, please click [here](#))

▪ **The Punjab Liquor Permit and Pass (First Amendment) Rules, 2022**

Government of Punjab vide Order dated February 04, 2022 has notified the Punjab Liquor Permit and Pass (First Amendment) Rules, 2022. The amendment does the following changes in the Punjab Liquor Permit and Pass Rules, 1932:

- Addition after 3rd proviso of Rule 22(g) has been done which states information regarding effect in movement of extra neutral alcohol shall be furnished by licensee in Form L-32A
- The amendment rules also add the Form L-32A in the Punjab Liquor Permit and Pass Rules, 1932

(To view the Order, please click [here](#))

## Rajasthan

▪ **Draft notification to revise the minimum rates of wages payable in Rajasthan**

Government of Rajasthan vide Order dated February 02, 2022, has proposed the intention to revise the minimum rates of wages payable to employees employed in many industries through the draft notification. The government has given 2 months to all interested persons for submitting their objections and suggestions.

(To view the Order, please click [here](#))

▪ **Rajasthan Excise and Alcohol Policy for year 2022-23 and year 2023-24**

Department of Finance (Excise), Government of Rajasthan vide Order dated February 05, 2022, has notified the Excise and Alcohol Policy for year 2022-23 and year 2023-24. The aim of the policy is to:

- Create awareness among common about the effects of alcohol and to aware people about contaminated alcohol in market
- To prevent the loss of revenue of State
- The policy would be applicable in State of Rajasthan for 2 years
- The license holders of alcohol shops have demanded the validity of license shall be increased and therefore this policy gives the provision for renewal of license for year 2022-23 and 2023-24 if all the conditions stipulated in the policy is fulfilled
- The new alcohol shops will be allotted through auction and the base price would be determined by Excise Department
- The policy also prescribes different fees and rates of tax for different shops of alcohol

(To view the Order, please click [here](#))

## Tamil Nadu

▪ **Online permission under 37A of Tamil Nadu Land Reforms (Fixation of Ceiling on Land) Act**

Department of Information and Public Relations, Government of Tamil Nadu vide Order dated February 03, 2022 has notified that permission under Section 37A of Tamil Nadu Land Reforms (Fixation of Ceiling on Land) Act for an industry or commercial undertaking to acquire or hold land which is in excess of ceiling can now be applied online.

(To view the Order, please click [here](#))

## ABOUT US

UnComplycate is an end-to-end compliance and contract management solutions provider that integrates domain experience with IT-enabled implementation, monitoring and management protocols.

With more than thirty years' experience in helping clients discharge their compliance obligations, we have developed a repository of significant knowledge and practical experience in advising and assisting businesses on their regulatory compliance, litigation management, notice and contract management and other attendant requirements. We create bespoke products for clients that include, among other things, an audit of the functions of the company, offering technology-enabled platforms that provide solutions for effective control over the compliance and contract management functions. These services are not limited by geography and can be seamlessly extended to all operating sites of the client.

2

## CONNECT WITH US

 [connect@uncomplycate.com](mailto:connect@uncomplycate.com)

 [www.uncomplycate.com](http://www.uncomplycate.com)

 [Uncomplycate](https://www.linkedin.com/company/uncomplycate)

### New Delhi

81/1 Adchini  
Sri Aurobindo Marg  
New Delhi – 110 017

**Phone:** (+91) (11) 6638 7000

### Mumbai

Construction House, 5th Floor  
Ballard Estate  
Mumbai – 400 001

**Phone:** (+91) (22) 4340 0400

### Bengaluru

Aswan, Ground Floor, 15/6  
Primrose Road  
Bengaluru – 560 001

**Phone:** (+91) (80) 4631 7000

### Kolkata

No. 14 S/P, Block C,  
Chowringhee Mansions  
Kolkata – 700 016

**Phone:** (+91) (33) 4035 0000

