



COMPLIANCE UPDATE

December 2021 | Part 2 of 2

Securities and Exchange Board of India (SEBI)

▪ [Circular on publishing of Investor Charter and disclosure of investor complaints by Investment Advisers on their websites/mobile applications](#)

SEBI on December 13, 2021 advised all Investment Advisers to bring to the notice of their clients the Investor Charter by prominently displaying the same on their websites and mobile applications. Further, the Investment Advisers are directed to disclose the details of investor complaints by 7th of the succeeding month in the revised format on monthly basis.

(To view the Circular, please click [here](#))

▪ [Circular on publishing of Investor Charter and disclosure of investor complaints by Portfolio Managers on their websites/mobile applications](#)

SEBI on December 10, 2021 advised all Portfolio Managers to bring to the notice of their clients the Investor Charter by prominently displaying the same on their websites and mobile applications. Further, the Portfolio Managers are directed to disclose the details of investor complaints by 7th of the succeeding month in the revised format on monthly basis.

(To view the Circular, please click [here](#))

▪ [Circular on Investor Charter and disclosure of investor complaints by Mutual Funds on their websites and AMFI website.](#)

SEBI on December 10, 2021 advised all Asset Management Companies (AMCs) to bring to the notice of their clients the Investor Charter by prominently displaying the same on their websites and mobile applications. Further, the AMCs are directed to disclose the details of investor complaints by 7th of the succeeding month in the revised format on monthly basis .

(To view the Circular, please click [here](#))

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▪ **Circular on Mutual Funds**

SEBI on December 10, 2021 issued a Circular on Mutual Funds regarding:

- Use of pool accounts, only for transactions which are executed at mutual fund level owing to certain operational and regulatory requirements, subject to prescribed conditions
- Norms for investment in Bills Re-Discounting Scheme (**BRDS**)
- Risk Management Framework (**RMF**) for Mutual Funds
- Guiding Principles for bringing uniformity in benchmarks of Mutual Fund schemes

(To view the Circular, please click [here](#))

▪ **Publishing Investor Charter and disclosure of investor complaints by stockbrokers on their websites**

SEBI on December 02, 2021 advised all stockbrokers to bring to the notice of their clients the Investor Charter by prominently displaying the same on their websites and mobile applications. Further, the stockbrokers are directed to disclose the details of investor complaints by 7th of the succeeding month in the revised format on monthly basis.

(To view the Circular, please click [here](#))

▪ **Clarifications with respect to Circular on 'Common and simplified norms for processing investor's service request by RTAs and norms for furnishing PAN, KYC details and nomination'**

SEBI on December 14, 2021 issued clarification with respect to Circular on 'Common and simplified norms for processing investor's service request by RTAs and norms for furnishing PAN, KYC details and nomination'. The clarification is provided with regards to the following:

- Issuance of Form SH13 (nomination form)/ISR 3(opting out)
- Mismatch of signature
- Mismatch of name
- Document of proof of address
- Self-attestation to replace Affidavits, Attestation / Notarization
- Mode of providing documents.

(To view the Circular, please click [here](#))

Central Board of Direct Taxes (CBDT)

▪ **Income-tax (33rd Amendment) Rules, 2021**

The CBDT on December 10, 2021 notified the Income-tax (33rd Amendment) Rules, 2021 adding Rule 21 AK in the Income-tax Rules, 1962. Rule 21 AK deals with 'Conditions for the purpose of Clause (4E) of Section 10' (Income not included in total income).

(To view the Notification, please click [here](#))

Central Board of Indirect Taxes & Customs (CBIT&C)

▪ **Central Goods and Services Tax (Ninth Amendment) Rules, 2021**

The Central Goods and Services Tax (Ninth Amendment) Rules, 2021 were notified by the CBIT&C on December 1, 2021 extending the tenure of the National Anti-profiteering Authority from four to five years. Further, the amendment provides revised FORM GST DRC-03 which is required to be filed for voluntary tax payments towards demand or tax shortfall noticed later after the time limit to file returns of a financial year expires.

(To view the Notification, please click [here](#))

Industry-wise updates

Agriculture

- **[Plant Quarantine \(Regulation of Import into India\) \(Tenth Amendment\) Order, 2021](#)**
The Ministry of Agriculture and Farmers Welfare on December 10, 2021 notified Plant Quarantine (Regulation of Import into India) (Tenth Amendment) Order, 2021 adding a new provision for 'Inspection Authorities for Certification of Post-Entry Quarantine Facilities' and inspection of growing plants in Schedule XI of Plant Quarantine (Regulation of import into India) Order, 2003.
(To view the Notification, please click [here](#))
- **[Plant Quarantine \(Regulation of Import into India\) \(Eighth Amendment\) Order, 2021](#)**
The Ministry of Agriculture and Farmers Welfare on December 10, 2021 notified Plant Quarantine (Regulation of Import into India) (Eighth Amendment) Order, 2021 adding Sardar Vallabhbhai Patel International Airport, Ahmedabad (Gujarat) in the list of airports given under Schedule I and 79 Kathuwas, Alwar in the list of Inland Container Depots given under Schedule II of the Plant Quarantine (Regulation of import into India) Order, 2003.
(To view the Notification, please click [here](#))

Wholesale & retail

- **[Procedure for import of watermelon seeds](#)**
The Directorate General of Foreign Trade on December 06, 2021 issued the procedure for import of watermelon seeds for the period of January 01, 2022 to March 31, 2022.
(To view the Notification, please click [here](#))

Communication

- **[Use of low power equipment in the frequency band 865-868 MHz for Short Range Devices \(Exemption from License\) Rules, 2021](#)**
The Ministry of Communication on December 10, 2021 notified use of low power equipment in the frequency band 865-868 MHz for Short Range Devices (Exemption from License) Rules, 2021 exempting the requirement to license establish, maintain, work, possess or deal in any wireless telegraphy apparatus for the purpose of usage of low power short range radio frequency devices or wireless equipment.
(To view the Notification, please click [here](#))

Mining

- **[Mineral \(Auction\) Fourth Amendment Rules, 2021](#)**
The Ministry of Mines on December 15, 2021 notified Mineral (Auction) Fourth Amendment Rules, 2021 amending Rule 9(5)(B) of the Mineral (Auction) Rules, 2015. As per the newly added proviso, if the area proposed by a person under Sub-Rule (1A) of Rule 7 of the Minerals (Evidence of Mineral Contents) Rules, 2015 is put up for auction to grant a composite license, such person is required to submit the bid security of only 50% of the amount specified in this clause for participating in the auction for the said area.
(To view the Notification, please click [here](#))
- **[Minerals \(Evidence of Mineral Contents\) Second Amendment Rules, 2021](#)**
The Ministry of Mines on December 15, 2021 notified the Minerals (Evidence of Mineral Contents) Second Amendment Rules, 2021 adding Sub-Rules (1A), (1B), (1C) and (1B) under Rule 7. As per the amendment, any person intending to obtain composite license in respect of an area may submit a proposal to the State Government.
(To view the Notification, please click [here](#))

Utilities

- **[The Dam Safety Act, 2021](#)**
Ministry of law and Justice on December 14, 2021 notified the Dam Safety Act, 2021 to provide for surveillance, inspection, operation and maintenance of the specified dam for prevention of dam failure related disasters and to provide for institutional mechanisms to ensure their safe functioning and for matters connected therewith or incidental thereto.
(To view the Notification, please click [here](#))

State-wise restrictions due to resurgence of Covid-19

State/UT	Order/Directions	Competent Authority	Remarks
Assam	<ul style="list-style-type: none"> SOPs have been issued for international travellers coming to Assam enlisting steps to be taken before boarding, during travel and on arrival 	Govt. of Assam	(Click here and here for the Orders)
Goa	<ul style="list-style-type: none"> SOPs have been issued for international travellers coming to Goa enlisting steps to be taken before boarding, during travel and on arrival 	Govt. of Goa	(Click here and here for the Orders)
Govt of NCT Delhi	<ul style="list-style-type: none"> Prohibitions/restrictions to remain in force till the intervening night of December 15, 2021 and December 16, 2021 (00:00 hrs) or till further orders, whichever is earlier The following activities shall be prohibited throughout the NCT of Delhi: <ul style="list-style-type: none"> All social/political/sports/entertainment/cultural/religious/festival related gatherings and congregations Banquet halls All schools/colleges/educational/coaching institutes, skill development & training institutes, other training institutes, libraries for all classes with maximum 50% of the seating capacity of classroom, are allowed to open in NCT of Delhi Restaurants and bars are allowed up to 50% of the seating capacity Cinemas/theatres/multiplexes are allowed with 100% of the seating capacity, subject to strict adherence to the SOP Business to Business (B2B) and Business to Consumer (B2C) exhibitions will be allowed Marriage related gatherings shall be permitted with a ceiling of 200 persons All authorized weekly markets shall be allowed subject to the strict compliance of SOP There shall be no restriction on inter-state and intra-state movement of persons and goods, including those for cross-land border trade under treaties with neighbouring countries 	Govt. of NCT Delhi	(Click here for the Order)
Jammu & Kashmir	<ul style="list-style-type: none"> Restrictions to remain in force until further orders Cinema halls, theatres and multiplexes permitted to function with 25% capacity No weekend curfew in any district Night curfew shall continue to remain in force in all districts from 9 PM to 6 AM; for districts with positivity rate 0.2 and weekly case load below 250, the curfew duration will be 11 PM to 6 AM Capacity of people for indoor/outdoor gatherings is restricted to 25 	Govt. of Jammu & Kashmir	(Click here for the Order)
Meghalaya	<ul style="list-style-type: none"> SOPs have been issued for international travellers entering Meghalaya and domestic arrivals, enlisting steps to be taken before boarding, during travel and on arrival 	Govt. of Meghalaya	(Click here and here for the Orders)
Mizoram	<ul style="list-style-type: none"> AMC Area Covid-19 Guidelines have been issued to be in place from December 1, 2021 till January 15, 2022 	Govt. of Mizoram	(Click here for the Order)

Punjab	<ul style="list-style-type: none">▪ Covid-19 restrictions previously imposed to remain in force till December 15, 2021	Govt. of Punjab	(Click here for the Order)
West Bengal	<ul style="list-style-type: none">▪ Extension of Covid-19 curbs till December 15, 2021▪ All outdoor activities remain prohibited between 11 PM to 5 AM, except health services and essential commodities	Govt. of West Bengal	(Click here for the Order)

State-wise updates

Andhra Pradesh

▪ **Ban on manufacture, storage, distribution, transportation and sale of gutka/tobacco**

The Commissioner of Food Safety, Directorate of Institute of Preventive Medicine, Public Health Laboratories and Food (Health) Administration vide Notification dated December 7, 2021 has imposed prohibition on manufacture, storage, distribution, transportation and sale of gutka/pan masala which contains tobacco and nicotine as ingredients and chewing tobacco products like chap tobacco, pure tobacco, khaini, kharra, scented tobacco/flavored tobacco packed in pouches/sachets/containers, etc., in the entire state of Andhra Pradesh for a period of one year with effect from December 7, 2021.

(To view the Notification, please click [here](#))

▪ **Stock limits on edible oils and edible oilseeds**

The Consumer Affairs, Food and Civil Supplies Department, Andhra Pradesh vide Notification dated December 3, 2021 has imposed stock limits on edible oils and edible oilseeds with the following exceptions:

- A whole-seller having Importer-Exporter Code Number can demonstrate that the whole or part of the stock in respect of edible oils and edible oil seeds are meant for exports, to the extent the stock is meant for export
- An importer is able to demonstrate that part of his stock in respect of edible oils and edible oil seeds are sourced from imports
- All millers, refiners, wholesalers, solvent extractors, and stockists dealing with edible oil/edible oilseeds maintain the stock limits and declare their stocks on the GOI web portal

(To view the Notification, please click [here](#))

Arunachal Pradesh

▪ **Grant of Dearness Relief to state government pensioners/family pensioners**

The Finance Department, Arunachal Pradesh vide Notification dated December 3, 2021 has issued revised rates for grant of Dearness Relief (DR) to state government pensioners/family pensioners, whereby, the DR payable shall be enhanced by 3%.

(To view the Notification, please click [here](#))

Assam

▪ **Draft Assam Industrial Code Rules, 2021**

The Labour Welfare Department of Assam has issued the Draft Assam Industrial Relations Rules, 2021 in supersession of the following Rules:

- Assam Industrial Employment (Standing Orders) Rules, 1947
- Assam Trade Union Regulations, 1927
- Assam Industrial Employment (Standing Orders) Rules, 1947

(To view the Notification, please click [here](#))

▪ **Display board of consent/authorization**

All industries have been directed vide Notification by the Assam Pollution Control Board, to display vital information regarding the consent/authorization obtained, at a display board at the main entrance, the format and size for which has been detailed in the said Notification.

(To view the Notification, please click [here](#))

Bihar

▪ **Tax on intra-state supplies paid by the electronic commerce operator**

The Trade Tax Department, Government of Bihar vide Notification dated December 06, 2021 has issued the amendment in the Government of Bihar, Notification (17/2017), dated June 29, 2017 specifying that tax on intra-state supplies shall be paid by the e-commerce operator.

(To view the Notification, please click [here](#))

Chandigarh

▪ **Ban on pakka thread/dori and Chinese maanjha/dori**

The District Magistrate, Chandigarh vide Order dated December 13, 2021 has prohibited procuring, stocking, sale and use of synthetic/nylon-glass coated thread popularly known as pakka thread/dori and Chinese maanjha/dori along with other threads coated with glass and/or such other harmful

substances for kite flying within the jurisdiction of Chandigarh, for a period of 60 days. This Order shall come into force on December 22, 2021 and shall be effective up to and including February 19, 2022.

(To view the Order, please click [here](#))

Dadra & Nagar Haveli and Daman & Diu

▪ **Covid-19 Ex-gratia Assistance Scheme**

The Revenue and Disaster management, DNH and DD has issued a Covid-19 Ex-gratia Assistance Scheme to assist the next kin of the deceased persons who died due to Covid-19 or post Covid-19 symptoms in the UT of Dadra & Nagar Haveli and Daman & Diu, upon provision of the following:

- Proof of death of the deceased
- Documents related to Covid-19/post Covid-19/post Covid-19 symptoms
- Letter/Certificate from the Grievance Redressal Committee

(To view the Notifications, please click [here](#) and [here](#))

Goa

▪ **Promotion of Organic Farming Scheme**

The Department of Agriculture, Goa vide Notification dated December 2, 2021 has specified the eligibility of the Promotion of Organic Farming Scheme which shall come into effect from December 2, 2021.

- Any individual eligible for receiving the benefits under the scheme shall furnish proof of possession of Aadhaar number or undergo Aadhaar authentication
- The Department will offer Aadhaar enrolment facilities for the beneficiaries who are not yet enrolled for Aadhaar
- In order to provide benefits to the beneficiaries under the scheme conveniently, the Department shall make all the required arrangements to ensure that wide publicity through the media shall be given to the beneficiaries to make them aware of the said requirement

(To view the Notification, please click [here](#))

▪ **Development of Manures and Fertilizers Scheme**

The Department of Agriculture, Goa vide Notification dated December 2, 2021 has issued the Development of Manures and Fertilizers Scheme to simplify the Government delivery processes, thereby bringing in transparency and efficiency, and enabling beneficiaries to get their entitlements directly in a convenient and seamless manner by obviating the need to produce multiple documents to prove one's identity.

(To view the Notification, please click [here](#))

▪ **Assistance for Fencing Scheme**

The Department of Agriculture, Goa vide Notification dated December 2, 2021 has issued the Assistance for Fencing Scheme which shall come into effect from December 2, 2021.

- Any individual eligible for receiving the benefits under the scheme shall furnish proof of possession of Aadhaar number or undergo Aadhaar authentication
- The department will offer Aadhaar enrolment facilities for the beneficiaries who are not yet enrolled for Aadhaar
- In order to provide benefits to the beneficiaries under the scheme conveniently, the Department shall make all the required arrangements to ensure that wide publicity through the media shall be given to the beneficiaries to make them aware of the said requirement

(To view the Notification, please click [here](#))

▪ **Assistance for Purchase of Agriculture Inputs Scheme**

The Department of Agriculture, Goa vide Notification dated December 2, 2021 has issued the Assistance for Purchase of Agriculture Inputs Scheme to boost the SC farmers financially for taking up agriculture for economic upliftment, self-employment and build confidence against price inflation of the inputs by assisting them by motivation to use recommended Package of Practices.

(To view the Notification, please click [here](#))

▪ **Prohibition of strike in all sections/units of Goa Medical College & Hospital, Bambolim-Goa**

The Department of Home, Goa vide Notification has issued the prohibition of strike in all sections/units of the Goa Medical College & Hospital, Bambolim-Goa with effect from November 30, 2021 for a period of six months.

(To view the Notification, please click [here](#))

Govt of NCT Delhi

▪ **Delhi Goods and Services Tax (Second Amendment) Rules, 2021**

The Finance Department, Delhi, vide Notification has issued the Delhi Goods and Services Tax (Second Amendment) Rules, 2021 to further amend the Delhi Goods and Services Tax Rules, 2017 whereby in Rule 26(1) which specifies the 'methods of authentication' a proviso has been inserted. (To view the Notification, please click [here](#))

▪ **Delhi Goods and Services Tax (Third Amendment) Rules, 2021**

The Finance Department vide Notification dated December 2, 2021 has issued the Delhi Goods and Services Tax (Third Amendment) Rules, 2021 to further amend the Delhi Goods and Services Tax Rules, 2017 whereby:

- In Rule 36(4) which specifies 'Input tax credit availed by a registered person', a proviso has been inserted
- In Rule 59(2) which specifies 'Form and manner of furnishing details of outward supplies', a proviso has been inserted

(To view the Notification, please click [here](#))

▪ **Delhi Goods and Services Tax (Fourth Amendment) Rules, 2021**

The Finance Department vide Notification dated December 9, 2021 has issued the Delhi Goods and Services Tax (Fourth Amendment) Rules, 2021 to further amend the Delhi Goods and Services Tax Rules, 2017 whereby:

- In Rule 90, which specifies 'Liability of partners of firm to pay tax', in Sub-Rules (3), (5) and (6), provisos have been inserted
- Rule 96 has been amended
- FORM GST REG-21 has been amended
- FORM GST RFD-07 has been substituted

(To view the Notification, please click [here](#))

Karnataka

▪ **Karnataka Goods & Service Tax (Seventh Amendment) Rules, 2021**

The Government of Karnataka vide Notification date December 4, 2021 has issued the Karnataka Goods & Service Tax (Seventh Amendment) Rules, 2021 further amending the Karnataka Goods & Service Tax Rules, 2017 whereby:

- Provisions related to filing of annual returns under Rule 80 have been revised
- A person paying tax under Section 10 shall furnish the annual return in FORM GSTR-9A
- Every registered person, including an Input Service Distribution, a casual taxable person and a non-resident taxable person, whose aggregate turnover during a financial year exceeds INR 5 crore shall also furnish a self-certified Reconciliation Statement as specified under Section 44 in FORM GSTR-9C along with annual return, on or before the December 31, 2021 following the end of such financial year
- A new format for filing verification along with FORM GSTR-9C has been inserted
- The registered person whose aggregate turnover in the financial year 2020-21 is up to INR 2 crore has been exempted from filing annual return for the said financial year

(To view the Notification, please click [here](#))

▪ **Karnataka Goods and Services Tax (Eighth Amendment) Rules, 2021**

The Government of Karnataka vide Notification dated December 6, 2021 has issued the Karnataka Goods and Services Tax (Eighth Amendment) Rules, 2021 to further amend the Karnataka Goods and Services Tax Rules, 2017 whereby in Rule 138 E the following proviso shall be inserted:

- 'Provided also that the said restriction shall not apply during the period from the May 1, 2021 till August 18, 2021 in case where the return in FORM GSTR-3B or the statement of outward supplies in FORM GSTR- 1 or the statement in FORM GST CMP-08, as the case may be, has not been furnished for the period March 2021 to May 2021'

(To view the Notification, please click [here](#))

▪ **Karnataka Goods and Services Tax (Ninth Amendment) Rules, 2021**

The Government of Karnataka vide Notification dated December 7, 2021 has issued the Karnataka Goods and Services Tax (Ninth Amendment) Rules, 2021 to further amend the Karnataka Goods and Services Tax Rules, 2017 whereby:

- Section 10B, which specifies 'Aadhaar authentication for registered person', has been inserted
- Explanation to Rule 45, which specifies 'Final Return' has been inserted
- In Rule 89, which specifies 'Liability of directors of private company', Sub-Rule 1A has been inserted
- Rule 96, which specifies 'Constitution of Authority for Advance Ruling', in Sub-Rule (1), Clause (c) has been inserted

- Rule 96C, which specifies 'Bank account for credit of refund', has been inserted

(To view the Notification, please click [here](#))

Kerala

- **Kerala State Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2021**

The Kerala State Electricity Board Limited on December 1, 2021 has issued the Kerala State Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2021.

(To view the Notification, please click [here](#))

Ladakh

- **Ladakh Rights of Persons with Disabilities Rules, 2021**

The Administration of Union Territory of Ladakh, Department of Social & Tribal Welfare Civil Secretariat, Ladakh vide Notification dated December 9, 2021 has brought about the draft Ladakh Rights of Persons with Disabilities Rules, 2021 inviting objections and suggestions.

(To view the Notification, please click [here](#))

Lakshadweep

- **Draft Lakshadweep Value Added Tax, 2021**

The Lakshadweep Administration vide Notification dated December 7, 2021 has issued the Draft Lakshadweep Value Added Tax, 2021 inviting comments and suggestions from stakeholders before January 1, 2022, by 5 PM.

(To view the Notification, please click [here](#))

Maharashtra

- **Maharashtra State List of Holidays 2022**

The Government of Maharashtra vide Notification has declared a List of Public Holidays in the State of Maharashtra for the calendar year 2022.

(To view the Notification, please click [here](#))

Manipur

- **Occupational Safety, Health and Working Conditions Code (Manipur) Rules, 2021**

The Skill, Labour, Employment & Entrepreneurship Department of Manipur has issued the Draft Occupational Safety, Health and Working Conditions Code (Manipur) Rules, 2021 in supersession of the following Rules:

- Manipur Factories Rules
- Manipur Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Rules
- The Occupational, Safety, Health and Working Conditions Code (Central) Rules, 2020 have been adapted except Rule 1 and Rules 80 to 166 pertaining to mines, has been adapted with conditions.

(To view the Notification, please click [here](#))

- **Industrial Relations (Manipur) Rules, 2021**

The Skill, Labour, Employment & Entrepreneurship Department of Manipur has issued the Draft Industrial Relations (Manipur) Rules, 2021 adapting the Industrial Relations (Central) Rules, 2020, except Rule 1 has been adapted with conditions.

(To view the Notification, please click [here](#))

- **Code on Wages (Manipur) Rules, 2021**

The Skill, Labour, Employment & Entrepreneurship Department of Manipur has issued the Code on Wages (Manipur) Rules, 2021 in supersession of the following Rules:

- Manipur Payment of Wages Rules
- Manipur Payment of Wages (Procedure) Rules
- Manipur Minimum Wages Rules

The Code on Wages (Central) Rules, 2020 have been adapted except Rules 1; Rules 11, 12 and Rules 28 to 45 have been adapted with conditions.

(To view the Notification, please click [here](#))

▪ **Code on Social Security (Manipur) Rules, 2021**

The Skill, Labour, Employment & Entrepreneurship Department of Manipur has issued the Code on Social Security (Manipur) Rules, 2021 in supersession of the following Rules:

- Manipur Employment Exchanges (Compulsory Notification of Vacancies) Rules, 1960
- Manipur Payment of Gratuity Rules, 1982 and
- Manipur Unorganized Workers Social Security Rules, 2016

(To view the Notification, please click [here](#))

Punjab

▪ **Reduction in the electricity tariff rates**

Punjab State Power Corporation Limited (PSPCL) vide Circular dated December 02, 2021 has brought about amendments to a previously issued Circular pertaining to electricity tariff rates whereby the following provisions/conditions have been added to the said Circular:

- In case any consumer having sanctioned load above 7 KW applies/has applied on or after November 1, 2021 to reduce load below 7 KW and seeks another connection in same premises, then JE & SDO should verify/certify the genuineness of the same
- For new connections with load between 5 KW to 7 KW, JE should check & certify the genuineness of the load

(To view the Circular, please click [here](#))

▪ **Objections/comments on Staff Paper in respect of Amendments in Interest on Working Capital of the PSERC MYT Regulations, 2019**

The Punjab State Electricity Regulatory Commission vide Public Notice dated December 3, 2021 has issued notice inviting objections/comments on Staff Paper in respect of Amendments in Regulation 33, 43 and 51 - Interest on Working Capital of the PSERC MYT Regulations, 2019.

(To view the Public Notice, please click [here](#))

Tripura

▪ **Revised minimum basic wages for various categories of workers**

The Tripura Labour Department vide Notification dated December 4, 2021 revised the Variable Dearness Allowance (VDA) for different categories of workers engaged in/as:

- Safai karamcharis
- Stone breaking and stone crushing industries
- Shops and establishments
- Rubber plantations
- Rice mill
- Public motor transport
- Private teaching institutions/coaching schools
- Private security guard
- Petrol pump
- Mechanical workshop
- Loading and un-loading
- Co-operative stores & societies including LAMPS, PMCS, PACS
- Incense stick
- Hotel and restaurant
- Goldsmith
- Domestic workers
- Construction or maintenance of roads or buildings
- Auto rickshaw
- Agriculture
- Beedi industry

(To view the Notification, please click [here](#))

▪ **Tripura Value Added Tax (Eighth Amendment) Rules, 2021**

The Finance Department of Tripura vide Notification dated December 8, 2021 has issued the Tripura Value Added Tax (Eighth Amendment) Rules, 2021 to further amend the Tripura Value Added Tax Act, 2004 whereby the following have been inserted:

- Rule 45A specifying that 'every registered dealer whose gross turnover in a year exceeds forty lakh rupees shall get his accounts, in respect of that year audited by an accountant within six months from the end of that year and obtain a report of such audit in Form-XLIV'
- Form-XLIV which specifies 'Statement of Audited Accounts'

(To view the Notification, please click [here](#))

West Bengal

- **Declaration of paid holiday on account of Municipal Election in Kolkata**

The Government of West Bengal vide Notification dated December 10, 2021 has declared a paid holiday on December 19, 2021 (Sunday) for employees who are working in shops, commercial and industrial establishments, pertaining to Kolkata Municipal Corporation so as to enable them to exercise their Right of Franchise. Therefore, employers of any business, trade, industrial undertaking, or any other establishments of the areas pertaining to Kolkata Municipal Corporation shall grant paid holiday on the day of Poll to their workmen who are entitled to cast vote.

(To view the Notification, please click [here](#))

ABOUT US

UnComplycate is an end-to-end compliance and contract management solutions provider that integrates domain experience with IT-enabled implementation, monitoring and management protocols.

With more than thirty years' experience in helping clients discharge their compliance obligations, we have developed a repository of significant knowledge and practical experience in advising and assisting businesses on their regulatory compliance, litigation management, notice and contract management and other attendant requirements. We create bespoke products for clients that include, among other things, an audit of the functions of the company, offering technology-enabled platforms that provide solutions for effective control over the compliance and contract management functions. These services are not limited by geography and can be seamlessly extended to all operating sites of the client.

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